

Revised July - 2018

Ref : CS 40



Governance & Compliance

in accordance with Companies Act , 2013.

City & Industrial Development Corporation of Maharashtra Ltd.

CIN - U99999MH1970SGC014574

Foreword

Corporate governance deals with laws, procedures, practices and implicit rules that determine a Company's ability to take informed managerial decisions vis-à-vis its shareholders, creditors, customers the state and employees.

Corporate governance in various manifestation has been in existence at CIDCO, since the new regime under Companies Act, 2013.

I am glad to place on record the appreciation for Team Company Secretariat, who have felt; to bring this 'information booklet' as an epitome for reckoning 'CIDCO Governance and Compliance' put in place in accordance with Companies Act, 2013.

Sd/-

Shri. Lokesh Chandra, IAS

VC & MD

1	CSR COMMITTEE	Constituted as per Section 135 of Companies Act, 2013
	BR No.10890 dt 28.8.2013 Reconstituted - BR 11927 dt 16.9.2017	

S.No.	Designation	Position in the Committee
01	Chairman - CIDCO	Chairman
02	VC & MD – CIDCO	Member
03	Jt. MD- CIDCO	Member
04	Chairmanr - JNPT [Independent Director]	Member
05	Commissioner - NMMC	Member
06	Commissoner - Konkan Division	Member
07	Non-Official Director	Member
08	Non-Official Director	Member
09	Company Secretary	Convenor

2	INDEPENDENT DIRECTORS - On Ex- Officio Basis	Constituted as per Section 149 of the Companies Act, 2013.
	BR No. 11471 dated 6.11.2015	

01	Metropolitan Commissioner, MMRDA.	GR No CID/3316/50/PK19/ Navi 10 dtd 4 Nov 2016.
02	Chairman, JNPT.	

3**AUDIT COMMITTEE**

B.R.No.11202 dated 9.9.2014 & 11303 dated 13.2.2015 and Reconstituted vide B.R.No. 11486-B dated 1.12.2015 & B.R.No. 11927 dated 16.9.2017.

Constituted as per Section 177 of the Companies Act, 2013

S.No.	Designation	Position in the Committee
01	The Chairman, Jawaharlal Nehru Port Trust.	Chairman of the Audit Committee. [on ex-officio basis].
02	The Metropolitan Commissioner, MMRDA.	Member - [on ex-officio basis].
03	The Divisional Commissioner, Konkan Division, GoM.	Member - [on ex-officio basis].
04	Chief Accounts Officer	Convener – [on ex-officio basis].
05	Chief Vigilance Officer	Invitee
06	Company Secretary	Invitee
07	Financial Advisor	Invitee
08	Statutory Auditors	Invitee
09	Internal Auditors	Invitee

4**NOMINATION & REMUNERATION COMMITTEE (NRC).**

B.R.No.11486-A dated 1.12.2015

Constituted as per Section 178 of the Companies Act, 2013

S.No.	Designation	Position in the Committee
01	Principal Secretary (UD-I), UDD, GoM.	Chairman - [on ex-officio basis]
02	Chairman, JNPT	Member - [on ex-officio basis].
03	Joint Managing Director (Smt. V. Radha), CIDCO.	Member - [on ex-officio basis].
04	The Manager (Personnel)	Convener - [on ex-officio basis].

5**INVESTMENT COMMITTEE - FOR FD IN BANKS**

Constituted with BR No. 10798 dated 16.4.2013 and Reconstituted on Ex- Officio basis (BR No. 12050 dated 31.7.2018).

S. No.	Approved Composition (Ex- Officio basis)
01	Chief Engineer (NM)
02	Company Secretary
03	Chief Accounts Officer
04	Financial Adviser

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**Form MBP-1
Notice of interest by director
[Pursuant to Section 184 (1) and Rule 9 (1)]**

To
The Board of Directors
City & Industrial Development Corporation of Maharashtra Limited

Dear Sir(s)

I,, son/daughter/spouse of, resident of, being a director in the company hereby give notice of my interest or concern in the following company or companies, bodies corporate, firms or other association of individuals:-

Sl No.	Names of the Companies /bodies corporate/ firms/association of individuals	Nature of interest or concern/Change in interest or concern	Shareholding	Date on which interest or concern arose/changed

Signature:

Date

Director Identification Number

7**ANNUAL COMPLIANCE CERTIFICATE FROM THE COMPANY SECRETARY**

Section 205 of the Companies Act 2013 – To report to Board about compliance with the provisions of the Companies Act and other laws applicable to CIDCO

8**SECRETARIAL AUDIT REPORT-[MR-3] by Practising Company SECRETARY**

Section 204 of the Companies Act 2013- An effective multi - pronged weapon to assure the regulator, shareholders, and other stakeholders, Banks on 'instil self regulation' regime with an objective to address 'compliance risk issue'in CIDCO.

9**VIGIL MECHANISM on WEBSITE- Section 177 of the Companies Act 2013**

On- Line Grievance Redressal System is available at
(1)<https://cidco.maharashtra.gov.in/userlogin.aspx>,
(2)http://cidco.maharashtra.gov.in/CIDCO_VIGILANCE_MODULE_NEW/UserLogin.aspx,