

CONTENT

FOREWORD	01
----------	----

PREFACE	03
---------	----

AN OVERVIEW OF FINANCIAL PERFORMANCE OF CIDCO SINCE 1970	09
--	----

1. Introduction	09
2. Formation of CIDCO	10
3. CIDCO's initial Capital	10
4. CIDCO's Mission	11
5. Objectives of CIDCO	11
6. Purpose of the Report.....	11
7. Objectives of the study.....	11

SECTION – I NAVI MUMBAI PROJECT SINCE 1970	13
--	----

1. Background of Navi Mumbai	15
2. Nodal Development.....	15
3. Expenditure and Receipt position of Navi Mumbai	16
4. Head wise expenditure incurred in Navi Mumbai	20
5. Head wise receipt from Navi Mumbai project.....	21
6. Node wise expenditure.....	23

SECTION – II ANALYSIS OF FINANCIAL RATIO OF CIDCO SINCE 1970	27
--	----

1. Introduction.....	29
2. Ratio Analysis	29
3. Basis of Comparison	30



4. Types of Ratio	30
a) Liquidity Ratios	
b) Capital Structure/leverage ratios	
c) Probability ratios	
d) Activity Ratios	
5. Importance of Ratio Analysis.....	32
a) Liquidity Position	
b) Long term Solvency	
c) Operating efficiency	
d) Overall Probability	
e) Inter-firm Comparison	
f) Trend Analysis	
6. Limitations of Ratio Analysis	33
a) Difficulty in Comparison	
b) Impact of Inflation	
c) Conceptual Diversity	

LIST OF TABLE

Table 1. Year wise expenditure and Receipt of Navi Mumbai Project.....	17
Table 2. Head wise expenditure of Navi Mumbai Project.....	19
Table 3. Head wise receipts from Navi Mumbai Project	22
Table 4. Node wise expenditure of Navi Mumbai Project.....	25
Table 2.1 Current Ratio	34
Table 2.2 Total asset turnover ratio	36
Table 2.3 Net Profit Ratio.....	37



Table 2.4 Return on Capital employed	39
Table 2.5 Debt-Equity Ratio.....	41
Table 2.6 Calculation of Interest Coverage ratio	43
Table 2.7 Debt Service coverage ratio.....	45
Table 2.8 Calculation of Capital Gearing ratio.....	47
Table 2.9 Return on Net Worth.....	49
Table 2.10 Calculation of Earnings per share.....	50

LIST OF FIGURES

Fig.1 Year wise expenditure and Receipt of Navi Mumbai Project.....	18
Fig 2. Head wise expenditure incurred in Navi Mumbai Project	20
Fig. 3 Head wise Receipt position of Navi Mumbai Project	23
Fig. 4 Node wise expenditure incurred in Navi Mumbai Project	24
Fig.2.1 Current Ratio	35
Fig.2.2 Total Asset Turnover Ratio.....	36
Fig.2.3 Net Profit Ratio	38
Fig.2.4 Return on Capital Employed.....	40
Fig.2.5 Debut-Equity Ratio.....	42
Fig.2.6 Calculation of Interest Coverage Ratio.....	44
Fig.2.7 Debt Service Coverage Ratio	46
Fig.2.8 Calculation of Capital Gearing Ratio.....	48
Fig.2.9 Return on Net Worth	49
Fig.2.10 Calculation of Earning per Share	51

