

CIRCULAR

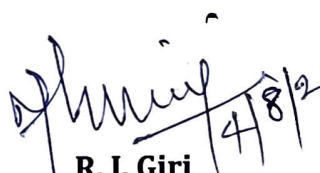
Sub: - Base Rates of Pig Iron from June 2020 to March 2022

With reference to the above mentioned subject, the base rates of Pig Iron for the months from **June 2020 to March 2022** for working of price escalation as per contract condition are as follows:

Sr. No.	Month - Year	Base Rate (Ex-Mumbai, Rs. /MT & Excl. GST)
1	April - 2020	Due to Nationwide COVID - 19 lockdown the retail JPC Market price reports not published by JPC
2	May - 2020	
3	Jun-2020	₹ 32,466.00
4	Jul-2020	₹ 32,403.00
5	Aug-2020	₹ 35,326.00
6	Sep-2020	₹ 36,326.00
7	Oct-2020	₹ 36,500.00
8	Nov-2020	₹ 36,979.00
9	Dec-2020	₹ 38,106.00
10	Jan-2021	₹ 42,504.00
11	Feb-2021	₹ 41,682.00
12	Mar-2021	₹ 42,381.00
13	Apr-2021	₹ 46,250.00
14	May-2021	₹ 47,750.00
15	Jun-2021	₹ 47,619.00
16	Jul-2021	₹ 44,500.00
17	Aug-2021	₹ 45,805.00
18	Sep-2021	₹ 46,864.00

19	Oct-2021	₹ 49,500.00
20	Nov-2021	₹ 50,000.00
21	Dec-2021	₹ 48,441.00
22	Jan-2022	₹ 49,250.00
23	Feb-2022	₹ 50,750.00
24	Mar-2022	₹ 55,631.00

All the concerned are requested to note the above base rate for working of price escalation as per contract condition. Issued as approved by CE (NM) & CAO/FA vide File.No. 78/2022 of EE(PA&R)


R. J. Giri
SE (HQ)
Emp No. 22648

To,
All EE's ()

All SE's ()

C.c. to: CE (NM)/CE (NMIA)/CE(NT)/CAO/ FINANCIAL ADVISOR/ ACE (I)/ACE (II)/ACE (III)/Sr.AO (P)/EE (NM)

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