



Item No. 18/ 564 BM : NAINA Project – Revision in Development Charges.



After discussions, the Board unanimously passed the following Resolution:

RESOLUTION NO. : 11101

1. **"RESOLVED THAT,** the item No.5 of Resolution No.10839, dated 27.6.2013, be superseded by Resolution mentioned at No.(2) hereunder."
2. **"RESOLVED FURTHER THAT** the development charges in NAINA shall be collected as per the enhancement proposed here below, pending approval of Government of Maharashtra:
The percentage mentioned in column (4) of second schedule (Part-I) of the MR&TP Act shall be enhanced by five times (i.e. 2.5% for development and 10% for construction).
3. **"RESOLVED FURTHER THAT** the proposal of enhancement of development charges to the extent of five times of percentage mentioned in column (4) of second schedule (Part-I) be submitted to the Government for approval under Section 124B (2) of MR&TP Act, 1966."
4. **"RESOLVED FURTHER THAT** the Board do and hereby authorize VC & MD / Jt. MD to implement the above Resolutions, without waiting for confirmation of the Minutes."



Passed by the Board vide Resolution No.
11101 of Board meeting held on
24.06.2014.


Company Secretary
Emp. No. 34023

