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**No. CIDCO/SE (HQ)/2016/****02.09.2016**

**Sub: - Issue of Base Rates of Cement, Steel, Bitumen, Pig Iron & POL**  
for the month of **May-2016**.

With reference to the above mentioned subject, the base rates for the Cement, Steel, Bitumen, Pig Iron & POL for the month of **May-2016** for working of price escalation as per G.C.C. are as follows:

Sr. No	Description	Rates
1.	Base Rate of Steel (TMT-EQR 500/IS 1786 Fe 500D)(Rate ex-Mumbai inclusive of VAT)	Rs. 40,425/ MT ✓
2.	Base Rate of Cement	Rs.6,100/ MT ✓
3.	Base Rate of Bitumen (includes Mumbai based rate + ED + ED Cess + VAT & including state specific cost)	VG-40 (30/40) Rs.33,383/ MT ✓
		VG-30 (60/70) Rs.32,189/ MT ✓
		VG-10 (80/100) Rs.31,159/ MT ✓
4.	Base Rate of POL (diesel)	Rs.56.68/ Lit. ✓
5.	Base Rate of Pig Iron (which includes basic rate ex-plant (Vizag) including Excise duty and Excise duty cess + CST + freight charges from Vizag to Mumbai)	Rs.22,606/ MT ✓

All the concerned are requested to note the above base rate for working of price escalation as per G.C.C.

*[Signature]*  
02.09.2016  
**SE (HQ)**

All EE's ( )

All SE's ( )

C.c. to: ACE (I& Metro)/ACE (II)/CE (NM)/CE (NMIA)/CE (SP)