

Invitation of Application for Empanelment of Banks / Financial Institutions.

CIDCO being the New Town Development authority for Navi Mumbai, undertakes allotment of plot as per the provision of New Bombay Disposal of land Regulation ACT 1975 - Subsequently amended as Navi Mumbai disposal of land (Amendment) Regulation - 2008 NMDL(A)R, 2008, specifically as per Explanations (ii) of the regulation 3 (vii) of New Bombay disposal of land Regulation 1975 which is reiterated as Explanation 1 of regulation 11 (viii) (A) of Navi Mumbai disposal of land (Amendment) Regulation-2008.

Applications are invited for empanelment of Banks/ Financial Institutions who are possessing license to undertake lending activities by Reserve Bank of India for granting home loans by mortgaging plot of land or apartment as a scrutiny of loan for which intending lessee may approach the lessor Corporation for issuing NOC.

Required Documents to be submitted and Eligibility Criteria:

- (a) Interested Banks/ Financial Institutes shall submit an application on letter head of Bank/ Financial Institution regarding empanelment in the office of Manager (Town Services-I), 1st Floor, CIDCO Bhavan, CBD Belapur, Navi Mumbai.
 - (b) Interested Banks/ Financial Institutes shall submit Original Resolution/ Authority letter regarding authorized signatory for signing the documents.
 - (c) Banks/ Financial Institutions shall possess license to undertake lending activities by Reserve Bank of India. Copy of the same shall be attached with the application.
 - (d) Banks/ Financial Institutions shall submit an affidavit on Rs.100/- stamp paper with notary stating that the license possessed by them is valid as on the date of submitting the application. In case, their license is revoked by the RBI, the banks/ financial institutions will have to report the same to the Corporation immediately
 - (e) Copy of PAN Card of the Bank/ Financial Institution
 - (f) GST Registration Certificate (if applicable)
- (Self-certified Copies of aforementioned documents needs to be attached with the application)

All the interested Banks/ Financial Institutions shall pay the application fee and applicable GST as mentioned below at point no. 1 through online mode within prescribed time period mentioned in the Challan and the Challan regarding the payment will be issued to interested Banks/ Financial Institutes by the Corporation after submission of application.

Application Fee of Rs.5,000/- + Rs. 900/- 18% GST i.e. total Rs.5,900/- (Non-refundable).

For any query in this regard kindly email the queries on mts1@cidcoindia.com

Date of Receipt of applications from 11.12.2023 to 10.01.2024 up to 17:00 Hrs

All subsequent corrigenda/ clarifications will be made available on www.cidco.maharashtra.gov.in

Kindly note that the Financial Institution which are already in the approved list of CIDCO need not apply again against this advertisement.