

Line of credit to support construction of – PMAY Housing project

Tender No. CIDCO/CAO/Loan_MH/2020-21 (PMAY Housing Project)

Sr. No.	Bidder's Clarification	CIDCO's Reply
1	What is the kind of security that will be provided for PMAY Housing Project as it is not available in the tender document?	<i>Appropriate security will be provided as per requirement of the successful bidder</i> <i>Upto 1.5 times security in terms of PMAY dwelling units will be provided</i>
2	For PMAY, will the tenure of the loan be moratorium of 3 years and remaining tenure 2 years?	<i>Moratorium period of Loan is 3 years plus 5 years repayment of loan</i>
3	During the moratorium period will interest be serviced?	<i>Interest will not be served during Moratorium Period and be financed by IDC from Bank.</i>
4	Will prepayment of the Loan be made by Own funds or project cashflows	<i>Own Sources and Project Cash Flows</i>
5	Is the land being securitized on the books of CIDCO or GoM?	<i>Land can be mortgaged</i>
6	How much of CIDCO funding is from GoM?	<i>Nil</i>
7	Can we look into the conditional bid term in the tender as loan terms bid are under conditional approval till disbursement	<i>Rate of interest should not be conditional. Regulatory norms for loan processing will not be considered as conditions for this purpose</i>
8	Loan amount of INR 5000 crore is too large for some banks. Is consortium lending allowed?	<i>Consortium is allowed.</i> <i>However, CIDCO reserves the right to consider peak demand matching the lowest rate of interest by different banks/FI's/Merchant Bankers</i>