

**CITY & INDUSTRIAL DEVELOPMENT  
CORPORATION OF MAHARASHTRA LTD.**

**ANNUAL ACCOUNTS  
(AUDITED)**

**2018-2019**

City & Industrial Development Corporation of Maharashtra Limited  
Balance Sheet as at 31st March 2019

Rs. in Lacs

Particulars	Note	As at	As at
		31st March 2019	31st March 2018
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share Capital	2	395.00	395.00
(b) Reserves and Surplus	3	234.26	230.81
<b>2 Non-Current Liabilities</b>			
(a) Long Term Borrowings	4	611.99	748.38
(b) Other Long Term Liabilities	5	11,89,701.12	11,46,633.31
<b>3 Current Liabilities</b>			
(a) Other Current Liabilities	6	1,02,213.46	76,592.86
(b) Short Term Provisions	7	65.47	64.11
<b>TOTAL</b>		<b>12,93,221.30</b>	<b>12,24,664.47</b>
<b>II. ASSETS</b>			
<b>Non-Current Assets</b>			
<b>1 (a) Fixed Assets</b>			
(i) Property, Plant & Equipments	8	3,068.33	1,620.49
(ii) Intangible Assets		3,475.82	3,750.45
(iii) Capital work-in-progress		329.31	327.83
(b) Non Current Investments	9	21,739.13	21,739.13
(c) Long Term Loans and Advances	10	2,66,179.75	2,09,524.77
(d) Other Non Current Assets	11	26,623.72	16,390.13
<b>2 Current Assets</b>			
(a) Cash and Cash Equivalents	12	8,41,358.63	8,56,070.42
(b) Short Term Loans and Advances	13	19,316.56	17,607.73
(c) Other Current Assets	14	1,11,130.05	97,633.52
<b>TOTAL</b>		<b>12,93,221.30</b>	<b>12,24,664.47</b>

Principal Accounting and Disclosure Policies

The accompanying notes are an integral part of the Financial Statements

Note: The figures are provisional/un-audited and likely to change after Audit.

For and on behalf of the Board of Directors

Dr. Sanjay Mukherjee  
Vice Chairman & Managing Director  
DIN : 08863656

Ashwin Mudgal  
Joint Managing Director - I  
DIN : 07872291

S. S. Patil  
Joint Managing Director - II  
DIN : 07634398

Dr. Kailas Shinde  
Joint Managing Director - III  
DIN : 08922748

Mrudula Inamdar  
Chief Accounts Officer

Pradeep Rath  
Company Secretary

**DIRECTORS**

Absent  
S.V.R.Srinivas  
Director  
DIN : 02860903

Absent  
Sanjay Sethi  
Director  
DIN : 02235406

As per our attached Report of Even Date  
For Karnavat & Co.  
Chartered Accountants  
Firm Regn. No. : 104863W

Virat Joshi  
Partner

Membership No.137686

Place : Mumbai

Date : 31st July, 2021

UDIN : 21137686AAAAIW5081





**City & Industrial Development Corporation of Maharashtra Limited**  
**Statement of Profit and Loss for the year ended 31st March, 2019**

Particulars		Note	For the year 31st March 2019	For the year ended 31st March 2018
I.	Revenue from operations	15	5.00	5.00
II.	<b>Total Revenue</b>		<b>5.00</b>	<b>5.00</b>
III	Expenses:		-	-
	<b>Total expenses</b>		<b>-</b>	<b>-</b>
IV.	<b>Profit/ (Loss) before exceptional and extraordinary items and tax (II</b>	16	<b>5.00</b>	<b>5.00</b>
V	Exceptional, Extra Ordinary Items		-	-
VI	Income Tax for the year		1.55	1.55
VII	<b>Profit (Loss) for the year after Tax (IV-V-VI)</b>		<b>3.45</b>	<b>3.45</b>
VIII	Earnings per equity share:	16		
	Basic/ Diluted		<b>0.87</b>	<b>0.87</b>

Principal Accounting and Disclosure Policies

1

The accompanying notes are an integral part of the Financial Statements

Note: The figures are provisional/un-audited and likely to change after Audit.

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As per our attached Report of Even Date  
For **Karnavat & Co.**  
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Firm Regn. No. : 104863W

Viral Joshi  
Partner  
Membership No. 137686  
Place : Mumbai  
Date : 31st July, 2021  
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City & Industrial Development Corporation of Maharashtra Limited  
Cash Flow Statement for the year ended 31st March, 2019

Particulars	As at 31 March 2019 Rs. in Lacs		As at 31 March 2018 Rs. in Lacs	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit Before Tax		5.00		5.00
Operating Profit before Working Capital Changes		5.00		5.00
Adjustments for:				
Decrease/(Increase) in Long Term Loans and Advances	(55,425.56)		(1,30,795.39)	
Decrease/(Increase) in Other Non Current Assets	(10,233.59)		509.98	
Decrease/(Increase) in Short Term Loans & Advances	(1,708.83)		(7,793.22)	
Decrease/(Increase) in Other Current Assets	(13,496.53)		(1,069.63)	
Increase/(Decrease) in Other Current Liabilities	25,605.89		27,861.37	
Increase/(Decrease) in Other Long Term Liabilities	43,067.81		(154.10)	
Increase/(Decrease) in Short Term Provisions	(0.19)	(12,191.00)	(0.01)	(1,11,441.00)
Cash generated from operations		(12,186.00)		(1,11,436.00)
Income Tax paid		(1,214.71)		(825.94)
Net Cash flow from Operating activities		(13,400.71)		(1,12,261.94)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Proceed from sale of Fixed Assets				
Purchase of Fixed Assets	(1,174.69)		(2,452.74)	
Investment in equity shares in NMIAL			(260.00)	
Net Cash used in Investing activities		(1,174.69)		(2,712.74)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Repayment of Long Term Borrowing	(136.39)		(130.39)	
Net Cash used in financing activities		(136.39)		(130.39)
Net increase in cash & Cash Equivalents		(14,711.79)		(1,15,105.07)
Cash and Cash equivalents as at the beginning		8,56,070.42		9,71,175.49
Cash and Cash equivalents as at the end		8,41,358.63		8,56,070.42

Notes:

	As at 31 March 2019 Rs. in Lacs	As at 31 March 2018 Rs. in Lacs
<b>1. Cash &amp; Cash Equivalents</b>		
Cash in Hand		
Balance with Banks	8,41,358.63	8,56,070.42
<b>Total</b>	<b>8,41,358.63</b>	<b>8,56,070.42</b>

- Cash flows arising on account of taxes on income are not specifically bifurcated with respect to investing & financing activities.
- Previous year's figures have been regrouped, wherever necessary to confirm to current year's classification.
- Figures in brackets represent outflows.

This is the Cash Flow Statement referred to in our report of the even date attached

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As per our attached Report of Even Date  
For Karnavat & Co.  
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Virat Joshi  
Partner

Membership No. 137686  
Place : Mumbai

Date : 31st July, 2021

UDIN : 21127686AAAAIW5081





## NOTE - 1

### PRINCIPAL ACCOUNTING POLICIES AND DISCLOSURE

**1. Basis of Preparation of Financial Statements:**

Financial statements are prepared under the historical cost convention, on accrual basis, on the basis of going concern so as to comply in all material aspects with applicable accounting principles in India, the Accounting Standards and relevant guidance notes issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013.

**2. Property, Plant & Equipments:**

Property, Plant & Equipments are stated at their original cost of acquisition including pre-operational expenses including borrowing cost. Fixed asset are shown at cost net of accumulated depreciation.

Capital work in progress is stated at the amounts incurred upto the date of Balance sheet.

Intangible Assets are shown at Cost. Cost comprises of purchase price and other attributable expenses incurred till the date of acquisition/utilization of the assets.

Intangible Assets are amortized pro-rata on straight line basis over the useful life of the assets estimated by the management.

**3. Depreciation:**

Depreciation is provided on a Straight Line Method over the useful lives of assets, which is as stated in Schedule II of Companies Act 2013. In case of Building, date of purchase/addition is mentioned based on estimation.

**4. Investments:**

Long term investments are valued at cost and provision for diminution in value is made for any decline, other than temporary, in the value of such investment for each category. The current investments are valued at cost or market value whichever is lower. Cost of acquisition is inclusive of expenditure if any incidental to acquisition.

**5. Revenue Recognition:**

Revenue is recognized to the extent it is possible that the economic benefit will flow to the corporation and the revenue can be reliably measured.

#### **Receipts related to Project Account**

5.1. Sale of plots is recorded on the basis of allotment letters and receipt of entire consideration.

5.2. Sale of tenements, shops and social structures is recorded on receipt of entire consideration and handing over of possession.

5.3. 'Entire Consideration' mentioned in 5.1 and 5.2 denotes initial payment & buyer's contribution and loans raised on behalf of buyers for the balance amount / amount payable in installments.





5.4. The Corporation has continued the policy of accounting on cash basis as against accrual basis as required by amended section 128(1) of the Companies Act, 2013 in respect of the following:

- a. Interest on delayed payment of installments / premium payable by allottees, except on loans given against sale of tenements, shops and other structures, service charges due from apartments at Navi Mumbai, New Towns and Water Charges Recoverable at Navi Mumbai.
- b. Lease rent / premium from plot-holders.
- c. Interest on loans granted to employees under various schemes.
- d. Additional Lease Premium, Service Charges and Penal Charges recoverable from Plot-holders under the Maharashtra Regional Town Planning Act against non-development of Plot within the stipulated period of 3 years from the date of allotment.
- e. Leave salary and pension contribution payable to Government for employees on deputation to the Corporation.
- f. Claims against the Corporation in respect of contracts/supplies and other Agencies.
- g. Supervision Charges received in case of Deposit work.

**6. Foreign Currency Transactions:**

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of transaction.

**7. Employee Retirement Benefits:**

Encashment of earned leave, casual leave and education allowances are accounted on payment basis. For liability of gratuity, policy is taken from Life Insurance Corporation and the premium is paid on the basis of actuarial valuation.

**8. Borrowing Costs:**

Borrowing costs attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

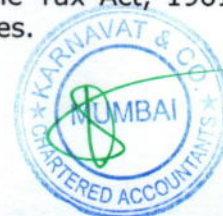
**9. Earnings Per Share:**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The Weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

**10. Taxation:**

Provision for current tax is made and retained in the accounts on the basis of estimated tax liability as per applicable provisions of the Income Tax Act, 1961 and considering assessment orders and decision of appellate authorities.





**11. Impairment of Assets:**

The company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of asset. If such recoverable amount of asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount and the reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the balance sheet date there is indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the reassessed value.

**12. Contingent Liabilities:**

A contingent liabilities is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

**13. Provisions:**

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. If it is no longer probable that outflow of resources would be required to settle the obligation, the provision is reversed.

14. Amount of rent recoverable from School Buildings leased to Zilla Parishads is computed at 7.5% on the capital cost as certified by the Public Works Department and in the absence of such certificate, on capital cost as per books or at specific rate approved by the Management.

15. Contractors' / suppliers' / Vendors' bills are accounted for on the receipts thereof till the cutoff date i. e. 30<sup>th</sup> June of subsequent year.

16. Advances to contractors are adjusted at the time of payment of running account bills.

17. Grants received from government for specific project / purpose is adjusted to the cost on completion of project / purpose expenses.

18. Partial consideration received in respect of sale of Tenement, Shops and Social Structures appears under the head 'Other Long Term Liabilities'.

19. Company has reclassified/regrouped the previous year figures to confirm to this year's classification.

**20. Cash Flow Statement**

Cash Flow Statement has been prepared in accordance with the indirect method prescribed in Accounting Standard-3 "Cash Flow Statement" issued under the Companies (Accounting Standard) Rules, 2006.





## NOTE 2 - Share Capital

### a) Particulars of Authorised, Issued, Subscribed and Paid up Share Capital

Particulars	As at 31st March 2019		As at 31st March 2018	
	Number	Rs. in Lacs	Number	Rs. in Lacs
<b>Authorised</b>				
5,00,000 Equity Shares of Rs. 100 each	5,00,000	500.00	5,00,000	500.00
<b>Issued</b>				
Equity Shares of Rs. 100 each	3,95,000	395.00	3,95,000	395.00
<b>Subscribed &amp; Paid up</b>				
Equity Shares of Rs. 100 each fully paid	3,95,000	395.00	3,95,000	395.00
<b>Total</b>	<b>3,95,000</b>	<b>395.00</b>	<b>3,95,000</b>	<b>395.00</b>

Entire Share Capital is held by Government of Maharashtra and its Nominees.

### b) Reconciliation of Shares

Particulars	As at 31st March 2019		As at 31st March 2018	
	Number	Rs. in Lacs	Numbers	Rs. In Lacs
Shares Outstanding at the beginning of the year	3,95,000	395.00	3,95,000	395.00
Shares issued during the year	-	-	-	-
Shares Bought Back During the year	-	-	-	-
Shares Outstanding at the end of the year	3,95,000	395.00	3,95,000	395.00

### c) Shareholding Pattern - Details of Shareholders holding more than 5%

Share holding in the company are as under :

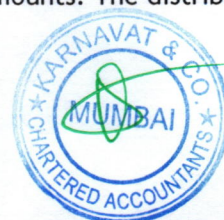
Name of Share Holders	As 31st March 2019		As 31st March 2018	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Governor of Maharashtra	3,94,993	99.998	3,94,993	99.998

### d) Terms/Rights attached to equity shares:

The company has only one class of equity share having a par value of Rs. 100 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

During the year ended 31st March 2019, the amount of per share dividend recognized as distributions to equity shareholders was Rs. Nil (31st March 2018 Rs.Nil).

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be proportion to the number of equity shares held by the shareholders.





**NOTE 3 - Reserves & Surplus**

Particulars	As at 31st March 2019	As at 31st March 2018
	Rs. in Lacs	Rs. in Lacs
<b>Reserves &amp; Surplus</b>		
Balance as per last Balance Sheet	230.81	227.36
Net Profit/(Loss) For the year	3.45	3.45
<b>Closing Balance</b>	<b>234.26</b>	<b>230.81</b>

Refer Note 17.

**NOTE 4 - Long Term Borrowings**

Particulars	As at 31st March 2019	As at 31st March 2018
	Rs. in Lacs	Rs. in Lacs
<b><u>Unsecured</u></b>		
a) GOVERNMENT OF MAHARASHTRA - VASAI-VIRAR	400.00	400.00
b) LOAN FROM MMRDA UNDER MEGACITY SCHEME @ 3%	99.33	164.49
c) LOAN FROM MMRDA UNDER MEGACITY SCHEME @ 6%	112.66	183.89
<b>Total</b>	<b>611.99</b>	<b>748.38</b>

**NOTES :**

- 1 Interest free loan of Rs.400 Lacs sanctioned by the Government of Maharashtra for Vasai-Virar Project for which terms of repayment are yet to be finalised.
- 2 Loan from MMRDA under Megacity Scheme @ 3% : Repayable in Half Yearly Instalments
- 3 Loan from MMRDA under Megacity Scheme @ 6% : Repayable in Half Yearly Instalments



**NOTE 5 - Other Long Term Liabilities**

Particulars	As at 31st March 2019	As at 31st March 2018
	Rs. in Lacs	Rs. in Lacs
<b>1. DEPOSITS FROM BUYERS AND TENEMENT HOLDERS</b>		
Against Plots	2,13,953.30	1,99,728.95
Against Tenements	3,24,428.63	3,19,810.02
Against Shops	9,614.65	9,877.04
Against Others	827.93	1,534.06
2. Other Deposits	11,171.43	12,043.31
3. Navi Mumbai Project Account (Note 5 (1))	5,73,467.02	5,49,289.11
4. Oros Project Account (Note 5 (2))	10.42	10.42
5. Vasai-Virar Project Account (Note 5 (3))	3,928.02	3,928.01
6. Vasai-Virar Project Account - New (Note 5 (4))	139.76	139.77
7. Tarapur Project Account (Note 5 (5))	230.92	226.37
8. Aurangabad Project Account (Note 5 (6))	32,501.50	29,512.80
9. Nashik Project Account (Note 5 (7))	819.75	1,452.99
10. NAINA Project Account (Note 5 (8))	15,923.46	14,998.81
11. Other Liabilities	2,684.33	4,081.65
<b>Total</b>	<b>11,89,701.12</b>	<b>11,46,633.31</b>





## NOTE 5 (1)

## NAVI MUMBAI PROJECT ACCOUNT

Rs. in Lacs

Sr. No.	Particulars	For the year ended	For the year ended
		As at 31st March 2019	As at 31st March 2018
	<b>EXPENDITURE DURING THE YEAR :</b>		
1	Land Acquisition	52,924.05	29,350.12
2	Physical Infrastructure	8,813.67	9,866.17
3	Social Infrastructure	1,932.01	3,283.01
4	Housing	62,218.82	21,913.17
5	City Scale Development	12,565.83	65,271.49
6	Horticulture	696.99	987.10
7	Railway Projects	93,234.22	55,683.44
8	Airport	69,860.36	-
9	Studies Survey & Research	163.44	966.48
10	Rehabilitation - Capital	6,133.51	5,045.68
11	Rehabilitation - Revenue	848.82	663.36
12	Purchase of Water	3,963.53	4,055.33
13	Hetawane Project	2,658.03	3,105.49
14	Kondhane Dam	1.57	9,915.00
15	Balganga Dam	-	3.55
16	Grant-in-Aid	368.26	-
17	Receipts Written Back	2,279.11	9,352.62
18	Agency Charges Recoverable from Government	5.90	5.00
	<b>TOTAL</b>	<b>3,18,668.12</b>	<b>2,19,467.01</b>
	<b>RECEIPTS DURING THE YEAR :</b>		
1	Sale Proceeds	62,211.61	1,45,238.55
2	Miscellaneous Recoveries	697.08	645.36
3	Rent	1,641.16	2,737.52
4	Additional Lease Premium	13,758.19	30,050.02
5	Lease Rent (Including Surface Rent)	192.84	185.49
6	Administrative Charges	605.63	173.79
7	Water charges Recovery	7,040.17	6,167.49
8	Water Charges Hetwane	-	11.05
9	Water Resource Development Charges	356.37	301.67
10	Development Charges	6,852.57	5,302.62
11	Service Charges Recovery	6,536.78	9,042.31
12	Supervision Charges	189.46	125.35
13	Transferred from Navi Mumbai Project Overhead (Note 5 (1) (A))	11,926.89	21,766.21
14	Transfer Charges	7,737.88	8,136.86
15	Misc. Receipts - Pertaining to Projects	3,543.16	2,546.73
16	Power Connection Charges Recovery	1,177.96	1,051.50
17	Grant-in-Aid	0.29	27.84
18	Deposit/Liability Written Back	182.94	-
19	Operation & Maintenance Charges	162.36	525.81
20	Fine & Forfeiture	32.71	8.08
21	Recovery Of Doubtful Debts	-	-
22	Receipt from NMSEZ	2,18,000.00	-
	<b>TOTAL</b>	<b>3,42,846.03</b>	<b>2,34,044.25</b>
	Excess of Receipt over Expenditure for the Year	24,177.91	14,577.24
	Excess of Receipt over Expenditure b/f from the Previous Year	5,49,289.11	5,34,711.87
	<b>Due to the Government of Maharashtra as on 31st March 2019</b>	<b>5,73,467.02</b>	<b>5,49,289.11</b>



## Note - 5 (1) Continued

## NAVI MUMBAI PROJECT ACCOUNT

- 1 Navi Mumbai Project is being developed by the Corporation for and on behalf of the Government of Maharashtra vide its Resolution No.CID-2072-U dated 11th January, 1974 and No.CID-2084-1320-161-84/UD-4 of General Administration Department and Urban Development Department respectively of the Government of Maharashtra.
- 2 Land admeasuring 20,405.77 (Previous Year 20,405.77) Hectares has been handed over by the Government of Maharashtra, to the Corporation for the purpose of development of Navi Mumbai Project including 5,289.40 (Previous Year 5,289.40) Hectares of Government land. The payment amounting to Rs. 351.90 Crore (Previous Year Rs. 351.90 Crore) made by the Government of Maharashtra for land admeasuring 14,461.00 (Previous Year 14,461.00) Hectares has not been reflected in the accounts of the Corporation as the Corporation is developing Navi Mumbai Project on behalf of Government of Maharashtra.
- 3 In addition to the Excess of Receipt over Expenditure of Rs.5,73,467.02 Lacs (Previous Year Rs. 5,49,289.11 Lacs), deposit received from prospective buyers of tenements/shops/plots is Rs.5,37,166.31 Lacs (Previous Year Rs. 5,23,941.78 Lacs).
- 4 Expenditure on Navi Mumbai Project includes cost of fixed assets (Saleable structure) other than those fixed assets included in Note 8.
- 5 The Company has not maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- 6 Refer Note 1 & 17.





**NOTE 5 (1)(A)**  
**NAVI MUMBAI PROJECT OVERHEADS**

Rs. In Lacs

Sr. No.	Particulars	For the year ended	
		As at 31st March 2019	As at 31st March 2018
1	Payment to and Provision for Employees	18,289.70	17,622.65
2	Administrative and Other Expenses	10,515.79	11,838.00
3	Repairs and Maintenance		
	a) For Building	932.44	1,058.56
	b) For Others	28,988.88	21,197.31
4	Interest Paid	42.16	55.30
5	Depreciation	2,476.87	1,861.25
	<b>Sub-total (A)</b>	<b>61,245.84</b>	<b>53,633.07</b>
6	Interest Received (B)	73,172.74	75,399.28
	<b>TOTAL : (Refer Note 5(1))(B-A)</b>	<b>11,926.90</b>	<b>21,766.21</b>



**PAYMENT TO AND PROVISION FOR EMPLOYEES - NAVI MUMBAI**

Sr.	Particulars	Rs. In Lacs	
		For the year ended As at 31st March 2019	For the year ended As at 31st March 2018
1	Salaries & Allowances	12,473.70	11,920.37
2	Overtime Payments	686.40	617.20
3	CPF Contribution	1,086.72	1,069.07
4	Ex-Gratia	-	653.15
5	Staff Welfare	671.00	843.55
6	Gratuity Payment	2,102.60	1,377.59
7	EX BMTC Gratuity	61.93	-
8	Medical Reimbursement	277.77	296.32
9	Leave Travel Assistance	150.53	90.42
10	Pension Contribution	2.53	18.39
11	Leave Salary Contribution	1.31	9.30
12	Subsistence Allowance	19.89	47.22
13	Group Insurance Contribution	755.32	679.99
14	Notice Pay	-	0.08
	<b>Total (Refer NOTE 5 (1)(A))</b>	<b>18,289.70</b>	<b>17,622.65</b>

**INTEREST PAID - NAVI MUMBAI**

Sr.	Particulars	For the year ended As at 31st March 2019	For the year ended As at 31st March 2018
1	On Bank Over Drafts	-	18.73
2	On Other Loan Deposit & Advances	5.66	2.85
3	On Megacity Loan from MMRDA	18.95	24.99
4	On Others	17.55	8.73
	<b>Total (Refer NOTE 5 (1)(A))</b>	<b>42.16</b>	<b>55.30</b>

**INTEREST RECEIVED - NAVI MUMBAI**

Sr.	Particulars	For the year ended As at 31st March 2019	For the year ended As at 31st March 2018
1	On Fixed Deposit with Bank	60,020.33	66,152.26
2	On Hire Purchase Instalments from Aprt. Holders	0.50	4.79
3	On Delayed Payment of Instalment/Others	4,954.05	4,850.66
4	On Other Loans & Advances	1,674.23	2,141.52
5	On MUDP Loan	(6.31)	5.88
6	On MSRDC Loan	6,314.52	2,191.78
7	On Saving Bank Account	215.42	52.39
	<b>Total (Refer NOTE 5 (1)(A))</b>	<b>73,172.74</b>	<b>75,399.28</b>





**ADMINISTRATIVE & OTHER EXPENSES - NAVI MUMBAI**

Sr.	Particulars	For the year ended	For the year ended
		As at 31st March 2019	As at 31st March 2018
1	Rent	53.56	168.52
2	Printing & Stationery	518.26	503.86
3	Telephone, Postage & Telegram	77.69	79.09
4	Advertisement & Publicity	701.07	1,092.12
5	Conveyance	558.05	253.72
6	Hire Charges	240.08	420.11
7	Electricity Charges	120.73	128.88
8	Miscellaneous Expenses	672.17	700.78
9	Social Welfare	6.91	9.11
10	Legal & Professional Charges	2,110.11	1,714.39
11	Water Charges	117.58	99.97
12	Security Service Charges	3,238.14	2,742.88
13	Insurance Charges	11.03	34.48
14	Computer Charges	69.32	89.67
15	Travelling Expenses - Foreign (Including Directors Rs. 23.57 Lacs {Nil})	71.79	6.29
16	Travelling Expenses - Inland (Including Directors Rs. 4.09 Lacs {Rs.1.70 Lacs})	138.17	45.31
17	Bank Charges	1.76	2.20
18	Vehicle Running Expenses (Including Directors Rs.19.19 Lacs {Rs 1.80	155.33	130.37
19	Books & Periodicals	2.30	5.08
20	Payment to Auditors - Statutory Audit Fees	19.00	19.20
21	Out of Pocket Expenses - Statutory Auditors	0.62	1.60
22	Entertainment Expenses (Including Directors Rs. 9.05 Lacs {Rs 6.48 Lacs})	106.56	107.45
23	Subscriptions	0.21	1.94
24	Rates and Taxes	8.42	9.51
25	Property Tax	0.59	0.25
26	Seminar Expenses	221.56	137.16
27	Compensation Charges	173.40	2.44
28	Eviction Charges	302.27	47.33
29	Commission Charges	46.79	53.40
30	Exhibitions	21.89	8.66
31	Arbitration fees	51.03	37.53
32	Service Tax	50.55	387.07
33	Sales Tax Paid	5.26	0.13
34	Filling Fees	2.75	-
35	SGST Late Fee Charges	-	0.10
36	CGST Late Fee Charges	-	0.10
37	TDS Written Off	0.01	-
38	Loss On Sale Of Asset	0.07	-
39	Smart City Launch Event	507.09	2,707.28
40	Royalty Charges Paid	-	0.44
41	Honorarium to Others	41.60	1.83
42	SGST RCM	34.96	40.52
43	CGST RCM	35.11	40.52
44	IGST RCM	22.00	4.82
45	Outsourcing of Manpower	-	1.89
46	Rounding off	-	-
<b>Total (Refer NOTE 5 (1)(A))</b>		<b>10,515.79</b>	<b>11,838.00</b>



**NOTE 5 (2)**  
**OROS PROJECT ACCOUNT**

Sr. No.	Particulars	As at 31st March 2019	As at 31st March 2018
		Rs. in Lacs	Rs. in Lacs
	Opening Balance	10.42	10.42
	Add :Received from Government of Maharashtra	-	-
	<b>Due to Government of Maharashtra as on 31st March 2019</b>	<b>10.42</b>	<b>10.42</b>

**NOTE 5 (3)**  
**VASAI-VIRAR PROJECT ACCOUNT**

Sr. No.	Particulars	As at 31st March 2019	As at 31st March 2018
		Rs. in Lacs	Rs. in Lacs
	<b>EXPENDITURE DURING THE YEAR</b>		
1	Physical Infrastructure	-	-
2	Administrative Expenses	0.01	0.01
3	Misc Expenditure	-	0.51
	<b>Sub Total</b>	<b>0.01</b>	<b>0.52</b>
	<b>RECEIPTS DURING THE YEAR</b>		
	<b>Sub Total</b>		
	Excess of Receipt over Expenditure for the Year	(0.01)	(0.52)
	Excess of Receipt over Expenditure b/f from the Previous Year	3,928.01	3,928.53
	<b>Due to Government of Maharashtra as on 31st March 2019</b>	<b>3,928.00</b>	<b>3,928.01</b>

- 1 The Urban Development Department of Government of Maharashtra vide notification dated 7th July 2010 withdrawn CIDCO as Special Town Planning Authority from major part of VVSR and directed to pay Rs.18,300.00 Lacs to Vasai-Virar City Municipal Corporation. Company has also transferred Fixed Assets such as Cooler, electrical equipments etc. to Vasai-Virar City Municipal Corporation at net book value.
- 2 The Government of Maharashtra vide notification dated 21st February 2015 has formally appointed Vasai-Virar City Municipal Corporation as Special Planning Authority for the remaining 21 villages of VVSR, withdrawing CIDCO as Special Town Planning Authority. Corporation has also paid the balance amount of Rs.6,160.53 lacs to Vasai-Virar City Municipal Corporation.





**NOTE 5 (4)**
**VASAI-VIRAR PROJECT ACCOUNT - NEW**

Sr. No.	Particulars	As at 31st March 2019	As at 31st March 2018
		Rs. in Lacs	Rs. in Lacs
	<b>EXPENDITURE DURING THE YEAR</b>		
1	Establishment Expenses	-	-
2	Administrative Expenses	-	-
3	Payment made to Vasai Virar City Municipal Corporation	-	-
	<b>Sub Total</b>	-	-
	<b>RECEIPTS DURING THE YEAR</b>		
1	Scrutiny Fees	-	0.01
2	Vector Control & Fumigation Charges	-	0.02
3	Additional Lease Premium	-	0.02
4	Receipts Pertaining to Project	-	-
5	Development Charges	-	-
	<b>Sub Total</b>	-	0.05
	Excess of Receipt over Expenditure for the Year	-	0.05
	Excess of Receipt over Expenditure b/f from the Previous Year	139.77	139.72
	<b>Due to Government of Maharashtra as on 31st March 2019</b>	<b>139.77</b>	<b>139.77</b>

**NOTE 5 (5)**
**TARAPUR PROJECT ACCOUNT**

Sr. No.	Particulars	As at 31st March 2019	As at 31st March 2018
		Rs. in Lacs	Rs. in Lacs
	<b>EXPENDITURE DURING THE YEAR</b>		
1	Purchase of Water	8.79	8.60
2	Repairs & Maintenance	5.53	21.70
3	Administrative Expenses	-	4.09
4	Depreciation	0.01	0.01
	<b>Sub Total</b>	<b>14.33</b>	<b>34.40</b>
	<b>RECEIPTS DURING THE YEAR</b>		
1	Service Charges	6.21	11.00
2	Water Charges	(16.18)	21.31
3	Interest Received	24.88	39.56
4	Lease Rent	-	0.06
5	W.R.D.C. Gaothan Plots	3.95	-
	<b>Sub Total</b>	<b>18.86</b>	<b>71.93</b>
	Excess of Receipt over Expenditure for the Year	4.53	37.53
	Excess of Receipt over Expenditure b/f from the Previous Year	226.37	188.84
	<b>Due to Government of Maharashtra as on 31st March 2019</b>	<b>230.90</b>	<b>226.37</b>

## NOTE 5 (6)

## AURANGABAD PROJECT ACCOUNT

Sr. No.	Particulars	As at 31st March 2019	As at 31st March 2018
		Rs. in Lacs	Rs. in Lacs
	<b>EXPENDITURE DURING THE YEAR</b>		
1	Land & Area Development	7.23	12.91
2	Establishment Expenses	639.85	580.99
3	Administrative & Other Expenses	298.05	251.57
4	Interest Paid	6.73	0.17
5	Repairs & Maintenance Expenses	43.44	50.23
6	Depreciation	13.36	13.56
7	Physical Infrastructure Roads & S. W. Drains	7.44	-
8	Water Supply and Sewerage	2.69	-
	<b>Sub Total</b>	<b>1,018.79</b>	<b>909.43</b>
	<b>RECEIPTS DURING THE YEAR</b>		
1	Sale of Plots	2,701.17	1,651.92
2	Service Charges	0.01	0.48
3	Water Charges	0.03	0.08
3	Administrative Charges	11.97	11.75
4	Development Charges	47.62	490.64
4	Rent	3.82	4.52
5	Additional Lease Premium	350.50	728.23
5	Lease Rent	9.74	10.30
6	Transfer Charges	303.79	293.66
6	Miscellaneous Receipts	433.16	271.74
7	Interest Received	143.00	115.15
7	Excess Provisions / Deposit Written Back	2.65	11.65
8	Fine & Forfeiture	-	3.31
	<b>Sub Total</b>	<b>4,007.46</b>	<b>3,593.43</b>
	Excess of Receipt over Expenditure for the Year	2,988.67	2,684.00
	Excess of Receipt over Expenditure b/f from the Previous Year	29,512.80	26,828.80
	<b>Due to Government of Maharashtra as on 31st March 2019</b>	<b>32,501.47</b>	<b>29,512.80</b>





## NOTE 5 (7)

## NASHIK PROJECT ACCOUNT

Sr. No.	Particulars	As at 31st March 2019	As at 31st March 2018
		Rs. in Lacs	Rs. in Lacs
	<b>EXPENDITURE DURING THE YEAR</b>		
1	Expenditure on Land Acquisition	1,192.50	19.98
2	Establishment Expenses	80.46	72.09
3	Administrative & Other Expenses	28.10	24.05
5	Physical Infra and Preliminary Survey	1.88	3.05
4	Repairs & Maintenance Expenses	0.64	4.46
5	Depreciation	2.24	3.60
7	Receipt Written Back	-	42.96
	<b>Sub Total</b>	<b>1,305.82</b>	<b>170.19</b>
	<b>RECEIPTS DURING THE YEAR</b>		
1	Sale of Plots	205.95	679.57
2	Water Charges	0.03	-
3	Administrative Charges	-	-
4	Rent	12.45	9.98
5	Additional Lease Premium	77.40	138.60
6	Insurance Charges	-	-
7	Transfer Charges	189.08	154.74
8	Miscellaneous Receipts	176.62	135.51
9	Interest Received	11.04	52.40
	<b>TOTAL</b>	<b>672.57</b>	<b>1,170.80</b>
	Excess of Receipt over Expenditure for the Year	(633.25)	1,000.61
	Excess of Receipt over Expenditure b/f from the Previous Year	1,452.99	452.38
	<b>Due to Government of Maharashtra as on 31st March 2019</b>	<b>819.74</b>	<b>1,452.99</b>



## NOTE 5 (8)

## NAINA PROJECT ACCOUNT

Sr. No.	Particulars	As at 31st March 2019	As at 31st March 2018
		Rs. in Lacs	Rs. in Lacs
	<b>EXPENDITURE DURING THE YEAR</b>		
1	Land Acquisition Payment	136.14	317.65
2	Administrative Expenses	4.22	64.28
3	Investigation and Preliminary Work	262.93	116.87
4	Repairs & Maintenance	2.04	5.09
5	Receipt Written Back	2,870.81	-
	<b>Sub Total</b>	<b>3,276.14</b>	<b>503.89</b>
	<b>RECEIPTS DURING THE YEAR</b>		
1	Misc. Receipts	3.25	27.94
2	Misc. Receipts pertaining to Project	146.63	100.31
3	Deposit Written Back	0.61	-
4	Additional Lease Premium	217.80	373.07
5	Fire Service Charges	54.77	51.31
6	Interest Received	3.79	3.76
7	Development Charges	1,882.66	2,919.29
8	Interest Received On Saving Account	2.16	2.95
9	FSI Linked Premium (FLP)	1,687.37	798.54
10	Regularation Charges For Unauth.Co.	201.75	439.44
	<b>Sub Total</b>	<b>4,200.79</b>	<b>4,716.61</b>
	Excess of Receipt over Expenditure for the Year	924.65	4,212.72
	Excess of Receipt over Expenditure b/f from the Previous Year	14,998.81	10,786.09
	<b>Due to Government of Maharashtra as on 31st March 2019</b>	<b>15,923.46</b>	<b>14,998.81</b>

- 1 The Govt. of Maharashtra is of opinion that it is necessary to have Planned and Controlled Development within the area around the Proposed International Airport comprising boundaries and villages covered within it. The said boundaries and villages has been specified respectively in the Schedule I and Schedule II appended with Notification No. TPS-1712/475/CR-98/12/UD-12 dated 10th January 2013.
- 2 In exercise of the Powers conferred under Clause (b) of Sub Section (1) of Section 40 of the Maharashtra Regional and Town Planning Act, 1966, Government of Maharashtra vide Notification No. TPS-1712/475/CR-98/12/UD-12 dated 10th January 2013,
  - (i) Notified the area specified in Schedule I & II appended thereto as "The Navi Mumbai Airport Influence Notified Area" (NAINA)
  - (ii) Appointed the CIDCO to be the Special Planning Authority for the said notified are i.e. NAINA.





**NOTE 6 - Other Current Liabilities**

Particulars	As at 31st March 2019	As at 31st March
	Rs. in Lacs	Rs. in Lacs
(a) Interest accrued but not due on borrowings	3.99	5.47
(b) Unclaimed Dues Deposits (Employees)	2.63	2.63
(c) Public Health & Creche Fund	0.39	0.39
(d) Pay Sheet Deductions (Net)	159.40	163.58
(e) Statutory Dues Payable	3,021.30	2,018.80
(f) Others	54,594.87	43,981.30
(g) Payables	39,661.28	28,100.55
(h) Current Maturities of Long Term Debt		
<u>Unsecured</u>		
Loan from MMRDA under MEGACITY SCHEME @ 3%	65.16	63.25
Loan from MMRDA under MEGACITY SCHEME @ 6%	71.23	67.14
i) Prov. For Fringe Area Expense	369.94	369.94
j) Co-op Dues	0.06	0.05
k) Royalty Charges	6.67	0.65
l) Provision for Land Acquisition	4,256.51	1,817.16
m) Salary Saving Scheme	0.03	0.01
n) Dep NA Charges	-	1.94
<b>Total</b>	<b>1,02,213.46</b>	<b>76,592.86</b>

1. Loan from MMRDA under Megacity Scheme @ 3% : Repayable in Half Yearly Instalment
2. Loan from MMRDA under Megacity Scheme @ 6% : Repayable in Half Yearly Instalment

**NOTE 7 - Short Term Provisions**

Particulars	As at 31st March 2019	As at 31st March
	Rs. in Lacs	Rs. in Lacs
<b>Others</b>		
Provision For Taxation	65.47	63.92
Provision For FBT (Net of Advance Tax)	-	0.19
<b>Total</b>	<b>65.47</b>	<b>64.11</b>





## NOTE 8 - Fixed Assets

Rs. in Lacs

	Particulars	Useful Life (Yrs)	Gross Block				Accumulated Depreciation				Net Block	
			Balance as at 1st April, 2018	Additions during the year	Sale/ Adjustment during the year	Balance as at 31st March, 2019	Balance as at 1st April, 2018	Depreciation for the year	Sale/ Adjustment during the year	Balance as at 31st March, 2019	Balance as at 31st March, 2019	Balance as at 31st March, 2018
a	<b>Property, Plant &amp; Equipments</b>											
	Land		0.65	-	-	0.65	-	-	-	-	0.65	0.65
	Buildings	60	109.86	2,036.42	-	2,146.28	48.53	16.82	-	65.35	2,080.93	61.33
	Furniture and Fixtures	10	1,281.69	26.55	1.26	1,306.98	1,063.83	47.98	1.27	1,110.54	196.44	217.86
	Office Equipment	5	614.86	9.41	0.66	623.61	542.29	36.94	0.66	578.57	45.04	72.57
	Air Conditioner & Water Cooler	10	204.93	0.07	0.25	204.75	167.82	9.75	0.25	177.32	27.43	37.11
	Cinema & TV Equipments	13	59.33	0.50	-	59.83	40.89	4.93	-	45.82	14.01	18.44
	Laboratory Equipment	10	39.00	-	-	39.00	29.36	3.50	-	32.86	6.14	9.64
	Computer Installation	3	3,735.73	76.57	0.05	3,812.25	3,123.92	494.88	0.05	3,618.75	193.50	611.81
	Vehicles	8	803.26	37.68	47.17	793.77	542.62	63.53	45.88	560.27	233.50	260.64
	Fire Fighting Equipment	5	110.64	-	-	110.64	107.98	0.58	-	108.56	2.08	2.66
	Plant & Machinery	15	881.30	-	-	881.30	881.30	-	-	881.30	-	-
	Fire Fighting Vehicles	8	489.56	-	-	489.56	167.79	58.45	-	226.24	263.32	321.77
	Electrical Equipments	10	7.18	-	-	7.18	1.17	0.72	-	1.89	5.29	6.01
	<b>Total</b>		<b>8,337.99</b>	<b>2,187.20</b>	<b>49.39</b>	<b>10,475.80</b>	<b>6,717.50</b>	<b>738.08</b>	<b>48.11</b>	<b>7,407.47</b>	<b>3,068.33</b>	<b>1,620.49</b>
	<b>Previous Year</b>		<b>8,180.94</b>	<b>157.05</b>	<b>-</b>	<b>8,337.99</b>	<b>5,859.43</b>	<b>858.07</b>	<b>-</b>	<b>6,717.50</b>	<b>1,620.49</b>	
b	<b>Intangible Assets</b>											
	Computer Software	3	4,827.98	1,487.54	-	6,315.52	1,077.53	1,762.17	-	2,839.70	3,475.82	3,750.45
	<b>Total</b>		<b>4,827.98</b>	<b>1,487.54</b>	<b>-</b>	<b>6,315.52</b>	<b>1,077.53</b>	<b>1,762.17</b>	<b>-</b>	<b>2,839.70</b>	<b>3,475.82</b>	<b>3,750.45</b>
	<b>Previous Year</b>		<b>929.81</b>	<b>3,898.17</b>	<b>-</b>	<b>4,827.98</b>	<b>44.16</b>	<b>1,033.37</b>	<b>-</b>	<b>1,077.53</b>	<b>3,750.45</b>	
c	<b>Capital Work In Progress</b>											
	<b>Total</b>		<b>327.83</b>	<b>1.48</b>	<b>-</b>	<b>329.31</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>329.31</b>	<b>327.83</b>
	<b>Previous Year</b>		<b>327.83</b>	<b>1.48</b>	<b>-</b>	<b>329.31</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>329.31</b>	<b>327.83</b>
	<b>Grand Total Current Year</b>		<b>13,493.80</b>	<b>3,676.22</b>	<b>49.39</b>	<b>17,120.63</b>	<b>7,795.03</b>	<b>2,500.25</b>	<b>48.11</b>	<b>10,247.17</b>	<b>6,873.46</b>	<b>5,698.77</b>
	<b>Grand Total Previous Year</b>		<b>9,149.62</b>	<b>4,344.18</b>	<b>-</b>	<b>13,493.80</b>	<b>5,903.59</b>	<b>1,891.44</b>	<b>-</b>	<b>7,795.03</b>	<b>5,698.77</b>	

i] Fixed Assets at Navi Mumbai as indicated above do not include expenditure on Fixed Assets debited to Navi Mumbai Project Account (Point No.4 of Note 5(1)).

ii] Office Equipment includes cost of Survey Instruments Rs.0.11 Lacs at New Nashik.

iii] The Company has not maintained proper records showing full particulars including, quantitative details and situation of fixed assets except for New Nashik Unit.





## NOTE 9 - Non Current Investments

Particulars		As at 31st March 2019	As at 31st March
		Rs. in Lacs	Rs. in Lacs
Trade Investments (Unquoted)			
Investment in Equity instruments			
1	M/s Mumbai - JNPT Port Road Company Ltd. 90,00,000 (P.Y. 90,00,000) Equity Shares of Rs.10/- each fully paid up	900.00	900.00
2	M/s Maharashtra Airport Development Company Ltd. 50,00,000 (P.Y. 50,00,000) Equity Shares of Rs.10/- each fully paid up	500.00	500.00
3	M/s Navi Mumbai Special Economic Zone (P) Ltd. 20,07,05,800 (P.Y. 20,07,05,800) Equity Shares of Rs.10/- each fully paid up	20,070.58	20,070.58
4	M/s. Vashi Railway Station Commercial Complex Ltd. 20,000 (P.Y. 20,000) Equity Shares of Rs.10 /- each fully paid up	2.00	2.00
5	M/s. Belapur Railway Station Commercial Complex Ltd. ** 40,000 (P.Y. 40,000) Equity Shares of Rs.10 /- each fully paid up	4.00	4.00
6	M/s. Mahatourism Corporation Ltd. * / ** 2,550 (P.Y. 2,550) Equity Shares of Rs.100/- each fully paid up	2.55	2.55
7	M/s. Navi Mumbai International Airport Pvt. Ltd. 26,00,000 (P.Y. 26,00,000) Equity Shares of Rs.10/- each fully paid up	260.00	260.00
Total		21,739.13	21,739.13
Less : Provision for diminution in the value of Investments		-	-
Total		21,739.13	21,739.13

Aggregate Book Value of Unquoted Investments

21,739.13

21,739.13

\* The company has been making losses due to which its net worth is substantially eroded. Further, the Board of Directors have passed a resolution for winding up of the Company. However, no Provision for diminution in the value of Investments is made in the books.

\*\* The above 40000 Equity Shares of M/s. Belapur Railway Station Commercial Complex Ltd. and 3 Equity Shares of M/s. Mahatourism Corporation Ltd. are held in the name of Nominee of the Company.





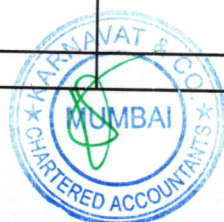
**NOTE 10 - Long Term Loans and Advances**

Particulars		As at 31st March 2019		As at 31st March 2018	
		Rs. in Lacs		Rs. in Lacs	
a	Other Deposits				
	Unsecured, Considered good				
	Total (a)		10,023.42		9,302.45
b	Loans and advances to employees				
	Secured, considered good				
	Staff Advances				
	Total (b)		2,274.00		2,506.53
c	Other Loans & Advances				
	Secured, considered good				
1	Institutional Loans & Advances	473.49		473.49	
2	Under Hire Purchase Agreements	1,037.93		1,044.38	
			1,511.42		1,517.87
	Unsecured, considered good				
1	Other Advances	29,642.66		46,147.96	
2	Advances To NMSEZ	832.79		832.79	
3	Amount Recoverable From MTP(Railway) (Net Surcharge), (Refer Point no.7.7 of Note 17)	(17,421.27)		(11,123.44)	
4	Government Of Maharashtra	200.00		200.00	
5	Loan to Maharashtra State Road Transport Development Corporation	80,000.00		70,000.00	
6	Loan to Navi Mumbai International Airport Private Limited	1,33,406.01		38,741.08	
7	Advances to Contractors	25,908.57	2,52,568.76	51,597.38	1,96,395.77
	Total (c)		2,54,080.18		1,97,913.64
	Total (a+b+c)		2,66,377.60		2,09,722.62
	Less: Provision for doubtful loans and		197.85		197.85
	Long Term Loans & Advances		2,66,179.75		2,09,524.77

- Loans given to staff for vehicles, computers and apartments are secured against hypothecation of vehicle, computers and apartments.
- The balance as per control accounts are subject to reconciliation with subsidiary ledger.
- Loans to Institution/ under Hire Purchase Agreement are secured against Structure/ Apartments.

**NOTE 11 - Other Non Current Assets**

Particulars	As at 31st March 2019		As at 31st March 2018	
	Rs. in Lacs		Rs. in Lacs	
Chikhaldhara Project (Note 11(1))		800.69		434.90
Waluj Project (Note 11(2))		4,302.64		1,851.52
Latur Project (Note 11(3))		-		-
Jalna Project (Note 11(4))		855.08		846.13
Nanded Project (Note 11(5))		11,208.64		11,373.00
Nagpur Project (Note 11(6))		209.14		509.87
Palghar Project (Note 11(7))		9,247.53		1,374.71
Total		26,623.72		16,390.13





**NOTE 11 (1)**
**CHIKHALDHARA PROJECT ACCOUNT**

Sr. No.	Particulars	As at 31st March 2019	As at 31st March
		Rs. in Lacs	Rs. in Lacs
	<b>EXPENDITURE DURING THE YEAR</b>		
1	Preliminary Survey & Investigation	199.86	29.57
2	Land & Area Development	107.54	10.48
3	Establishment Expenses	43.10	63.76
4	Administrative Expenses	15.30	28.07
	<b>Total</b>	<b>365.80</b>	<b>131.88</b>
	<b>RECEIPTS DURING THE YEAR</b>		
	<b>Total</b>	-	-
	Excess of Expenditure over Receipt for the Year	365.80	131.88
	Excess of Expenditure over Receipt b/f from the Previous Year	434.90	303.02
	<b>Due from Government of Maharashtra as on 31st March 2019</b>	<b>800.70</b>	<b>434.90</b>

**NOTE 11 (2)**
**WALUNJ PROJECT ACCOUNT**

Sr. No.	Particulars	As at 31st March 2019	As at 31st March
		Rs. in Lacs	Rs. in Lacs
	<b>EXPENDITURE DURING THE YEAR</b>		
A)	Land Acquisition	-	-
B)	Physical Infrastructure		
1	Roads & S.W. Drains	2,638.64	1,947.87
2	Land & Area Development	148.53	173.52
3	Social Infra	372.22	45.53
4	Water Supply & Sewerage	363.50	400.03
5	Street Light	48.60	117.35
6	Bridge	55.30	345.16
C)	Other Expenditure		
1	Establishment Expenses	244.54	244.74
2	Administrative Expenses	97.75	109.56
3	Repairs & Maintenance	369.51	280.21
4	Interest Paid	2.36	-
5	Depreciation	8.41	8.30
	<b>Total</b>	<b>4,349.36</b>	<b>3,672.27</b>
	<b>RECEIPTS DURING THE YEAR</b>		
1	Development Charges	261.26	268.92
2	Additional Lease premium	125.73	255.03
3	Lease Rent	0.80	2.07
4	Rent	-	0.05
5	Transfer Charges	114.14	106.85
6	Administrative Charges	0.53	0.41
7	Miscellaneous Receipts	353.40	405.66
8	Sundry Balance Written Back	-	0.26
9	Sale of Plots Tenements	314.20	3,787.84
10	Service Charges	382.79	199.78
11	Water Connection Charges	4.51	10.53
12	Interest Received	326.02	182.26
13	Deposit Written Back	14.30	27.31
14	Fine & Forfeiture	0.54	2.70
15	Premium Fees (Changing Zone)	-	64.70
	<b>Total</b>	<b>1,898.22</b>	<b>5,314.37</b>
	Excess of Expenditure over Receipt for the Year	2,451.14	(1,642.10)
	Excess of Expenditure over Receipt b/f from the Previous Year	1,851.52	3,493.62
	<b>Due from Government of Maharashtra as on 31st March 2019</b>	<b>4,302.66</b>	<b>1,851.52</b>

**NOTE 11 (3)**  
**LATUR PROJECT ACCOUNT**

Sr. No.	Particulars	As at 31st March 2019	As at 31st March
		Rs. in Lacs	Rs. in Lacs
	<b>EXPENDITURE DURING THE YEAR</b>	-	-
	Total	-	-
	<b>RECEIPTS DURING THE YEAR</b>	-	-
	Total	-	-
	Excess of Expenditure over Receipt for the Year	-	-
	Excess of Expenditure over Receipt b/f from the Previous Year	-	-
	Transferred to Aurangabad Project Account	-	-
	<b>Due from Government of Maharashtra as on 31st March 2019</b>	-	-

1 The Government of Maharashtra has issued a notification for discontinuing the Company as Special Planning Authority of Latur Fringe Area. Accordingly, all the assets & liabilities of Latur Project has been merged in the Aurangabad Project Account in March 2017 (Refer Note 5 (6)).

**NOTE 11 (4)**  
**JALNA PROJECT ACCOUNT**

Sr. No.	Particulars	As at 31st March 2019	As at 31st March
		Rs. in Lacs	Rs. in Lacs
	<b>EXPENDITURE DURING THE YEAR</b>		
1	Administrative Expenses	0.59	0.30
2	Preliminary Survey & Investigation	8.36	-
	<b>Total</b>	<b>8.95</b>	<b>0.30</b>
	<b>RECEIPTS DURING THE YEAR</b>	-	-
	<b>Total</b>	-	-
	Excess of Expenditure over Receipt for the Year	8.95	0.30
	Excess of Expenditure over Receipt b/f from the Previous Year	846.13	845.83
	<b>Due from Government of Maharashtra as on 31st March 2019</b>	<b>855.08</b>	<b>846.13</b>





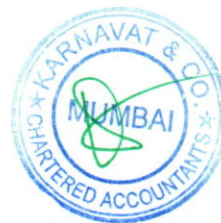
**NOTE 11 (5)**
**NANDED PROJECT ACCOUNT**

Sr. No.	Particulars	As at 31st March 2019	As at 31st March
		Rs. in Lacs	Rs. in Lacs
	<b>EXPENDITURE DURING THE YEAR</b>		
1	Physical Infrastructure Preliminary Survey	0.80	7.20
2	Establishment Expenses	8.14	17.03
3	Administrative & Other Expenses	21.56	22.12
4	Interest Paid	1.74	0.65
5	Repairs & Maintenance Expenses	1.79	1.05
6	Depreciation	2.91	3.39
7	Physical Infrastructure	86.51	51.48
	<b>TOTAL</b>	<b>123.45</b>	<b>102.92</b>
	<b>RECEIPTS DURING THE YEAR</b>		
1	Administrative Charges	0.71	0.95
3	Rent	0.12	0.12
4	Lease Rent	5.40	6.22
5	Additional Lease Premium	71.09	200.79
6	Miscellaneous Receipts	8.56	8.34
7	Transfer Charges	66.81	59.84
8	Interest Received	134.41	55.83
9	Deposit Written Back	0.71	0.50
	<b>TOTAL</b>	<b>287.81</b>	<b>332.59</b>
	Excess of Expenditure over Receipt for the Year	(164.36)	(229.67)
	Excess of Expenditure over Receipt b/f from the Previous Year	11,373.00	11,602.67
	<b>Due from Government of Maharashtra as on 31st March 2019</b>	<b>11,208.64</b>	<b>11,373.00</b>



**NOTE 11 (6)**
**NAGPUR PROJECT ACCOUNT**

Sr. No.	Particulars	As at 31st March 2019	As at 31st March
		Rs. in Lacs	Rs. in Lacs
	<b>EXPENDITURE DURING THE YEAR</b>		
1	Establishment Expenses	9.25	15.53
2	Administrative & Other Expenses	46.22	41.23
3	Depreciation	1.34	1.34
	<b>TOTAL</b>	<b>56.81</b>	<b>58.10</b>
	<b>RECEIPTS DURING THE YEAR</b>		
1	Sale of Plot	303.57	149.21
2	Service Charges	11.28	11.40
3	Water Charges	13.51	11.85
4	Rent	0.03	0.02
5	Additional Lease Premium	14.25	6.18
6	Miscellaneous Receipts	0.93	1.43
7	Interest Received	8.71	7.01
8	Excess Provisions / Deposit Written Back	3.03	0.40
9	Documentation Charges	0.09	0.05
10	Sale of Tender	0.03	0.25
11	ADM Charges for Plot	2.13	0.88
	<b>TOTAL</b>	<b>357.56</b>	<b>188.68</b>
	Excess of Expenditure over Receipt for the Year	(300.75)	(130.58)
	Excess of Expenditure over Receipt b/f from the Previous Year	509.87	640.45
	<b>Due from Government of Maharashtra as on 31st March 2019</b>	<b>209.12</b>	<b>509.87</b>

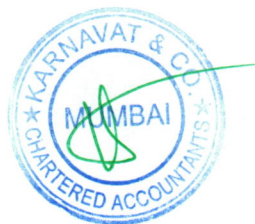




**NOTE 11 (7)**  
**PALGHAR PROJECT ACCOUNT**

Sr. No.	Particulars	As at 31st March 2019	As at 31st March
		Rs. in Lacs	Rs. in Lacs
	<b>EXPENDITURE DURING THE YEAR</b>		
1	Physical Infrastructure	7,220.31	1,111.06
2	Horticulture	-	0.44
3	Administrative Exp.	388.82	256.51
4	Repairs & Maint.	191.03	-
5	Infrastructure at DHQ at Palghar	92.89	-
	<b>Sub Total</b>	<b>7,893.05</b>	<b>1,368.01</b>
	<b>RECEIPTS DURING THE YEAR</b>		
1	Miscellaneous Receipts	7.20	2.08
2	Interest Received On Saving Account	2.68	0.07
3	Commission on Labour Cess	0.74	0.01
4	Sale of Booklet form	0.49	0.26
5	Deposit Written Back	4.12	5.39
6	Environment Cess	0.92	-
7	Delay Charges Received	4.08	-
8	Lease Rent	-	-
	<b>Sub Total</b>	<b>20.23</b>	<b>7.81</b>
	Excess of Expenditure over Receipt for the Year	7,872.82	1,360.20
	Excess of Expenditure over Receipt b/f from the Previous Year	1,374.71	14.51
	<b>Due from Government of Maharashtra as on 31st March 2019</b>	<b>9,247.53</b>	<b>1,374.71</b>

- 1 The Govt. of Maharashtra is of opinion that it is necessary to have Planned and Controlled Development within the area around the Palghar comprising villages specified in the Notification No. PFB-2015/77(A)/M-10 dated 29th June 2016. Accordingly, in exercise of the Powers conferred under Clause (a) of Sub Section (3) of Section 113 of the Maharashtra Regional and Town Planning Act, 1966, the Government of Maharashtra has appointed the CIDCO to be the Special Planning Authority for the said notified area vide Notification No. PFB-2015/77(A)/M-10 dated 29th June 2016.



**Note 12 - Cash and cash equivalents**

Particulars	As at 31st March 2019		As at 31st March 2018	
	Rs. in Lacs		Rs. In Lacs	
<b>Balances with banks</b>				
<b>Scheduled Banks</b>				
In Current Accounts	3,89,804.70		2,55,150.73	
In Fixed Deposits	4,51,544.91	8,41,349.61	6,00,909.31	8,56,060.04
<b>Non Scheduled Banks</b>				
In Current Accounts	9.02		10.38	
In Fixed Deposits	-	9.02	-	10.38
		8,41,358.63		8,56,070.42

- 1 Fixed Deposit with Punjab National Bank represents an amount of Rs. 12.39 Lacs (Previous Year Rs.12.39 Lacs) pledged with banks against guarantee given to HUDCO.
- 2 Fixed Deposit of Rs. 2797 Lacs (Previous Year Rs.2676 Lacs) are pledged with Punjab & Sind Bank, Kharghar Branch as against Bank Guarantee issued in favour of Hon. Civil Court, Panvel Division against first appeal No. 276/2016-CIDCO v/s Shri. Kashinath R. Mhatre and others vide Civil application No. 711 of 2016 for granting stay to exhibition of the judgement and order dated 27/10/2015.
- 3 Fixed Deposit of Rs. 21.42 Lacs (Previous Year Rs. 20.03) is pledged with HDFC Bank, CBD Belapur Branch as against Bank Guarantee issued in favour of National Highway Authority of India for permission of laying of 1500 mm dia M.S. Water Supply pipeline under CIDCO's Hetawane Water Supply Scheme.
- 4 Fixed Deposit of Rs. 1.15 Lacs (Previous Year Rs.1.07 Lacs) are pledged with Punjab & Sind Bank, Kharghar Branch as against permission to operate Radio Communication System (TETRA Standard) for Navi Mumbai Metro Line - I in favour of President of India.





**NOTE 12 Continued**
**Balances with Non Scheduled Banks**

Rs. in Lacs

Sr No	Particulars	Closing Balance of		Maximum Balance during the year		Minimum Balance during the year	
		2018-19	2017-18	2018-19	2017-18	2018-19	2017-18
<b>A</b>	<b>IN CURRENT ACCOUNT :</b>						
1)	Nanded District Central co-op. Bank Ltd., A/c No. 01	0.04	0.04	0.04	3.74	0.04	0.04
2)	Nanded District Central co-op. Bank Ltd., A/c No. 02	0.03	0.03	0.03	2.23	0.03	0.03
3)	Raigad District Central co-op. Bank Ltd., New Panvel	8.95	10.32	19.08	48.14	2.37	1.49
<b>B</b>	<b>IN FIXED DEPOSIT:</b>						
1)	Nanded District Central co-op. Bank Ltd., Nanded	0.00	0.00	0.00	2.36	0.00	0.00

**NOTE 13 - Short Term Loans & Advances**

Particulars	As at 31st March 2019	As at 31st March 2018
	Rs. in Lacs	Rs. In Lacs
<b>Secured considered good</b>		
1. Staff Advances	143.21	145.24
	<b>143.21</b>	<b>145.24</b>
<b>Unsecured considered good</b>		
1. Prepaid Expenses	22.79	14.26
2. Other Advances	19,150.56	17,448.23
	<b>19,173.35</b>	<b>17,462.49</b>
<b>Total</b>	<b>19,316.56</b>	<b>17,607.73</b>



**NOTE 14 - Other Current Assets**

Particulars	As at 31st March 2019	As at 31 March 2018
	Rs. in Lacs	Rs. in Lacs
Interest Accrued but not due on Fixed Deposits	18,233.64	18,837.88
Other Interest Accrued and due	2,886.14	8.32
Interest Accrued on MSRDC Loan	7,647.41	2,191.78
Other Receivables	91,553.19	85,748.45
	<b>1,20,320.38</b>	<b>1,06,786.43</b>
Less : Provision for Doubtful Debts	9,190.33	9,152.91
<b>Total</b>	<b>1,11,130.05</b>	<b>97,633.52</b>

Other Receivable includes an amount of Rs. 14,488.39 Lacs (Rs. 12,376.18 Lacs) being claims recoverable from various Contractors and others.

Payment made to MWSSB, MSEB, Special Land Acquisition Officer, Supplier, Contractors, Employees etc. for water & Electricity Charges, Advances, Land Acquisition, etc. are subject to reconciliation and confirmation.

Claim Recoverable from HUDCO includes disputed Interest of Rs. 7.30 Lacs (Rs.7.30 Lacs) & Fine & forfeiture Recoverable of Rs. 4.20 Lacs (Rs.4.20 Lacs).

Claims Recoverable include an amount of Rs.238.35 Lacs (Rs.238.35 Lacs) due from NMMC on account of transfer of Assets. The same has not been confirmed by NMMC.

Refer Point no. 3.3 & 4 of Note 17.

**Note 15 - Revenue from operation**

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
	Rs. in Lacs	Rs. in Lacs
Agency Remuneration from Government of Maharashtra	5.00	5.00
<b>Total</b>	<b>5.00</b>	<b>5.00</b>

**Note 16 - Earning Per Share**

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
	Rs. in Lacs	Rs. in Lacs
Profit (Rs. in Lacs)	3.45	3.45
Weighted Average number of equity shares used for computing Earning Per Share (Basic & Diluted)	3,95,000	3,95,000
Earning Per Share (Basic and Diluted) (Rs.)	0.87	0.87
Face value per share (Rs.)	100.00	100.00

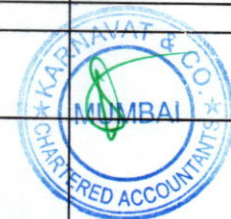




## NOTE - 17 - NOTES FORMING PART OF ACCOUNTS

(Rs. in Lacs)

Sr. No.	Particulars	Navi Mumbai		New Towns	
		31 <sup>st</sup> Mar 2019	31 <sup>st</sup> Mar 2018	31 <sup>st</sup> Mar 2019	31 <sup>st</sup> Mar 2018
1	In the opinion of the Board, Current Assets, Loans and Advances are approximately of the value stated, if realized in the ordinary course of business. Also, the provisions for depreciation and all known liabilities are adequate and not in excess of amount considered necessary. This is subject to: Provisions : Note 2 below Reconciliations : Note 3 below Adjustments/ bifurcation : Note 4 below				
2	<b>No Provision has been made for:</b>				
2.1	Loss arising out of non-recoverability of loans of earlier years amounting to Rs. 7.49 Lacs (Rs. 7.49 Lacs) outstanding from Tenement holders at Tarapur are not identifiable. However, while effecting recovery of 3 months equated instalments of Rs.1.18 Lacs (Previous Year Rs. 1.18 Lacs) was collected and kept under deposit in earlier years could not be adjusted for want of relevant details.				
2.2	Water charges amounting to Rs.69.38 Lacs (Previous Year Rs. 69.38 Lacs) recoverable from consumers of Dastan connection for want of details.				
2.3	Slow recovery of water charges from plots and tenements holders as appearing in the books of accounts of New Nanded. In the opinion of the management no loss is anticipated.	-	-	124.32	126.03
2.4	Slow recovery of service charges from plots and tenements holders as appearing in the books of accounts of New Nanded. In the opinion of the management no loss is anticipated.	-	-	90.76	91.69
2.5	No recovery of Ext'l Electrification Receivables as appearing in the books of accounts of New Nanded. In the opinion of the management no loss is anticipated.	-	-	9.39	9.39
2.6	No recovery of Rent Receivable from ZP/MSEB/SSPM/NWMC and advance to EPF/ESIC as appearing in the books of accounts of New Nanded. In the opinion of the management no loss is anticipated.	-	-	203.84	16.14
2.7	No recovery of amount recoverable from shops allotted appearing in the books of accounts of New Nanded. The list of shop owners from whom the amount is recoverable is not submitted. No action has been taken for taking back possession from such defaulter shop owners. It is not known whether the interest is charged or not to such defaulters. These shops/stalls were sold to three parties on 31.03.2001 & 31.03.2002.	-	-	2.50	2.50
2.8	Provision towards contribution of Rs.500.00 Lacs payable to MIDC towards participation in 'Make in India Week' held in February 2016 as per Board Resolution in 587th meeting held on 18.01.2016.				
2.9	Rs. 385.01 Lacs (Previous Year Rs. 362.02 Lacs) recoverable from Navjeevan Education Society, Nashik (Nashik Project) which is outstanding since 1993 against which provision for bad-debts amounting to Rs.181.25 Lacs (Previous Year Rs. 181.25 Lacs) is				
3	<b>No reconciliation has been done in respect of:</b>				
3.1	Entries for sale of tenements and plots with property register at New Aurangabad, New Nagpur and Navi Mumbai.				
3.2	Rent- rolls with Control accounts in General Ledger regarding recovery of Service Charges and Loan Instalments Receivable from Plot, Shops & tenement holders.				





Sr. No.	Particulars	Navi Mumbai		New Towns	
		31 <sup>st</sup> Mar 2019	31 <sup>st</sup> Mar 2018	31 <sup>st</sup> Mar 2019	31 <sup>st</sup> Mar 2018
3.3	In Certain cases, in the absence of party wise break up and non tallying of ledger balances with subsidiary books as mentioned in Annexure - A 1) Assets [Annexure - A(1)] 2) Liabilities [Annexure - A(2)]	36,899.20 4,68,376.33	53,826.44 4,45,454.18	693.93 9,424.80	446.77 6,699.78
4	No adjustment has been made in respect of certain accounts listed in Annexure - B of this Note. 1) Assets [Annexure - B(1)] 2) Liabilities [Annexure - B(2)]	52,753.30 1,19,926.34	69,397.14 1,14,653.56	8,696.91 10,430.04	7,116.88 37.89
5	Some advances granted in earlier years for which no recovery is effected during the year as listed in Annexure- C of this Note.	32,468.96	20,370.28	1,158.12	6,564.15
6	Advances to staff being excess Ex-Gratia granted to various employees in the year 1988-89 lying unsettled for pending approval of Government of Maharashtra which are included under Loans and Advances.	8.58	8.58	0.03	0.09
7	<b>Loans and Advances Include advances given in earlier years which are yet to be adjusted:</b>				
7.1	A sum of Rs.6.62 Lacs was granted to MSEB in the year 1983-84 for work of Shifting the power lines crossing the Railway line. The adjustment has not been made for want of details from MSEB.				
7.2	Advance given to MSEB (ad hoc) amounting to Rs. 50.00 Lacs for construction of Sub Station at Sector 8 Ghansoli. The adjustment of said advance has not been made for want of details from MSEB.				
7.3	Amount of Rs. 70.10 Lacs was given to PWD for construction of Bridge at Sion Panvel Highway. The same is not yet adjusted for want of details from PWD.				
7.4	Amount of Rs. 50.00 Lacs was given to MTP Railways and Rs. 9.22 Lacs to MTP Railways Sanpada for deposit work. The same is not yet adjusted for want of details from MTP Railways.				
7.5	A sum of Rs. 13.65 Lacs was given to MSEB for pole shifting work. The same is not yet adjusted for want of details from MSEB.				
7.6	In terms of the agreement entered into by the Corporation with joint venture Company, M/s. Navi Mumbai SEZ Pvt. Ltd. (NMSEZ), the Corporation has incurred preoperative and land development expenditure of Rs. 20903.37 Lacs (Previous Year Rs. 20903.37 Lacs), out of which shares of NMSEZ amounting to Rs. 20070.58 Lacs (Previous Year Rs. 20070.58 Lacs) are received and the same has been disclosed in Note 9 Non Current Investment. Balance of Rs. 832.79 Lacs (Previous Year Rs. 832.79 Lacs) remain outstanding as on 31/03/2019 which is subject to confirmation.				
7.7	The payments made by the Corporation towards Interest, Guarantee Fees and Other Incidental Expenses of the Bonds raised for funding the Mankhurd-Belapur Railway Project has been shown under Loans and Advances since the Terms of Draft Agreement with the Railways stipulates that the Corporation shall be reimbursed / paid back the same through Surcharge collected on Railway Tickets on the commencement of Railway line. Details of receipts from the Railways are as under: Interest, Guarantee fees and Incidental Expenses till Less :- Surcharge Received till date Net Amount due from/(to) Railways	53,583.21 (71,004.48) (17,421.27)	53,583.21 (64,706.65) (11,123.44)		



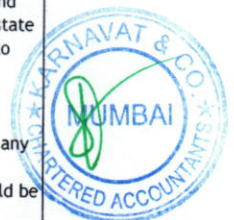


Sr. No.	Particulars	Navi Mumbai		New Towns	
		31 <sup>st</sup> Mar 2019	31 <sup>st</sup> Mar 2018	31 <sup>st</sup> Mar 2019	31 <sup>st</sup> Mar 2018
8	Balances outstanding at the end of the year have not been confirmed in respect of Loans & Advances Recoverable or Payable to Contractors, Advances to employees. MSEB, NMMC, MSRDC, MSRTC, MPC Board, IRCON, MWSSB, MIDC, PWD, ONGC, MTNL, NMSEZ, MTP, Sundry Debtors, Deposit from Buyers and Other Deposits, in case of Navi Mumbai. - Recoverable - Payable	3,77,026.71 6,65,501.73	3,12,866.69 6,24,410.80		
9	Quantitative records in respect of properties acquired / constructed / sold are maintained / reconciled except in case of Navi Mumbai.				
10	Payment to Auditors - Audit Fees - Out of Pocket Expenses	19.00 0.62	19.20 1.60	1.85 1.55	2.01 1.60
11	<b>IN CASE OF NEW NASHIK PROJECT:</b>				
11.1	The Government of Maharashtra has acquired 397.11 Ha. of land on behalf of the Corporation for New Nashik Project. During the course of acquisition of land from 1976 to 1981 Special Land Acquisition officer, Nashik awarded land compensation at the rate of Rs. 4 to 10 per Sq.Mtr. and the same has been reimbursed by the Corporation in those years. Being aggrieved by the award of inadequate land compensation the landowner filed references in District Court at Nashik. The Hon'ble District Court, vide its judgment in the year 1994, enhanced the compensation arising Rs. 24 to Rs. 36 per Sq.mtr. The District Court also awarded interest @ 12% and Solatium @ 30% as per amended provisions of the Land Acquisition Act, 1894.  The Government of Maharashtra preferred an appeal against the judgment and Order of the District Court before High Court. High Court directed to deposit solatium @ 15% in lieu of 30% and stayed the payment of interest @ 12% under section 23-1(A) of the Land Acquisition Act, 1894. Accordingly, Corporation made the payment of Rs. 18.88 Crore in the High Court towards solatium deposit.  Thereafter, the Corporation filed special leave petitions in two cases in the Supreme Court of India. These two petitions were dismissed by the Hon'ble Supreme Court on 04/03/2003.  In light of the judgment and the order of the Hon'ble Supreme Court, the Corporation will be required to pay enhanced land compensation in case of Nashik & amount along with interest as currently estimated by the Administrator comes to Rs. 11.75 Crores. This estimated cost along with interest has been provided in the accounts.				
11.2	Balances outstanding at the end of the year have not been confirmed in respect of Deposits from buyers & other Deposits.				
11.3	During the F Y 2017-18 based on Management Decision CIDCO -New Nasik has cancelled allotment / sales made for plots & tenements to various PAP for which either sale entries are passed in earlier period or amount is parked in deposits. By doing this CIDCO has debited Rs. 42.72 Lacs to sale of plot & said plots / Tenements are considered as balance held on behalf of GOM as on 31.03.2018 but no actual possession of plots is handed over to CIDCO by original allottees & most of such persons has moved to court of law against CIDCO. Amount which are parked in deposit account is credited to Misc. receipts as fines & forfeitures.  Most of persons has not accepted cheques given to them on account of cancellation of sales, refund of deposits etc & filed suit against CIDCO. Contingent liability, if any, arise on this count on this account cannot be quantified.				
12	<b>IN CASE OF NEW AURANGABAD PROJECT:</b>				
12.1	Balance outstanding as at the end of the year, under the head sundry debtors, sundry creditors, amount recoverable/payable etc. have not been confirmed from the respective parties.				





Sr. No.	Particulars	Navi Mumbai		New Towns	
		31 <sup>st</sup> Mar 2019	31 <sup>st</sup> Mar 2018	31 <sup>st</sup> Mar 2019	31 <sup>st</sup> Mar 2018
12.2	<b>WALUNJ PROJECT:</b> Since insignificant part (241 Ha.) out of total notified area (10,233 Ha.) is acquired in earlier years, for which no land valuation has been done.				
12.3	<b>AURANGABAD PROJECT:</b> There are various advances/deposits outstanding at the unit level since long time and no considerable efforts have been taken to recover.				
13	<b>IN CASE OF NEW NANDED PROJECT:</b>				
13.1	The project is handed over to Nanded Waghala Municipal Corporation (NWMC) as per GR.				
13.2	Balances outstanding at the end of the year have not been confirmed in respect of Loans & Advances to Employees, Deposit from Buyers and other Deposits.				
13.3	No GST TDS has been made in respect of the payments made to the suppliers before obtaining registration.				
14	<b>Contingent liabilities not provided for:</b>				
14.1	Claims against the Corporation not acknowledged as Debts : <b>i) Navi Mumbai Project</b> a) Works b) Water charges claimed by MIDC have been disputed by the Corporation c) Service Tax Liability Period from 01.06.2007 to 31.03.2012 Period from 01.04.2012 to 31.03.2013 Period from 01.04.2013 to 31.03.2014 Period from 01.04.2014 to 31.03.2015 Period from 01.04.2012 to 30.09.2016 Period from 01.04.2011 to 31.03.2014 Period from 01.04.2006 to 31.03.2011 d) Income Tax Liability Assessment Year 2006-07 Assessment Year 2007-08 e) There are around 6027 (Previous Year 6050) cases pending as on the balance sheet date. The consequent impact of the same on the financial statements of the Company is not ascertainable.	69,178.55 40.68  13,656.00 9,548.82 4,480.82 1,999.44 298.91 13,410.60 168.49  45,309.55 89,214.52	69,178.55 40.68  13,656.00 9,548.82 4,480.82 1,999.44 298.91 13,410.60 168.49  45,309.55 89,214.52	- -  - - - - - - -  - -	- -  - - - - - - -  - -
	<b>ii) New Town Projects</b> a) New Aurangabad Project b) Walunj Project c) New Nashik Project	- - -	- - -	3,163.62 13,842.72 244.94	3,163.62 13,842.72 1,444.94
15	Details of estimated amount for the contracts remaining to be executed on capital account not provided for are not available.				
16	<b>Foreign Currency Transactions:</b> <b>I : Receipts:</b> <b>II : Expenditure</b> Metro Railway Project Travelling Expenses	3644.34 12.64	2,678.44 -		
17	The reconciliation of turnover, output tax with GST returns and reconciliation of input tax credit with GSTR-2A is under process. The effect of reconciliation, if any, will be provided as and when ascertained.				
18	<p>The Corporation has not adhered to the revised guidelines/directives for investment of surplus funds for State Public Enterprises by Government of Maharashtra issued on 27.10.2015. As per said GR;</p> <p>(a) As per Paragraph D (h) of the said guide lines, the verification of the original certificate for the fund invested in the bank or in other financial institutions should be done by comparing the same with the bank's office copy by visiting the bank or institution in person and this should be done by the Chief Accounting Officer and Finance Officer themselves or by an officer one grade lower. This task should not be carried out by any other officer lower than this in rank.</p> <p>During Scrutiny of records observed that the above procedure was not followed by the company during the year 2017-18 and till date it was not followed. The main purpose of verification of invested funds to ensure that the Government funds are secure. Hence, due to non adoption of the procedure/ guidelines issued by Government for verification of said investment, the discrepancies in the investment procedure (such as obtaining the original investment certificate, ensuring that it was proper and is actually present in the system of the bank) could not be ruled out.</p> <p>(b) As per paragraph D (f) of the said guidelines, the concerned officers should carry out the required verification of the invested funds, every 2-3 months by personally visiting the bank or the financial institution in person, they will be totally responsible for this. The required process of balance confirmation should be carried out every three months. However it was noticed that the CIDCO was not adhered the prescribe procedure.</p> <p>(c) As per paragraph E(iii) of the said guidelines, the enterprise should submit a quarterly report regarding the total fund invested in bank or other institutions and the interest received on the same to the administration department. Please state whether above said report has been submitted to administrative department or not. If yes the same may be furnished to audit or if not reasons for the same may be stated to audit.</p> <p>(d) As per paragraph D (g) of the said guidelines, all enterprises should give written instructions to banks and other financial institutions that in respect of the deposit maintained by the enterprise in the bank or financial institution, if any demand for cash credit in the form of overdraft / loan is received by the bank or the financial institution from the enterprise or from anyone else, then no action should be taken on the same and no overdraft /cash credit facility should be extended unless the enterprise is contacted in person and written confirmation is obtained.</p>				





## 19 RELATED PARTY DISCLOSURE

## A Relationship

## I Name of Related Parties

Sr. No.	Name	Nature of Relationship
1	Government of Maharashtra	Government
2	Mahatourism Corporation Limited	Subsidiary Company
3	Navi Mumbai SEZ Pvt. Ltd.	Joint Venture
4	Navi Mumbai International Airport Private Limited	Associate Company
5	Maharashtra State Road Transport Development Corporation	Company owned by Government

## II Key Management Personnel

Sr. No.	Name	Nature of Relationship
1	Shri Lokesh Chandra	Vice Chairman And Managing
2	Shri Bhushan Gagrani (upto 10.05.2018)	Vice Chairman And Managing
3	Smt. Prajakta Lavangare	Whole Time Director
4	Shri R R Chavan	Whole Time Director
5	Shri Ashok Shingare	Whole Time Director
6	Shri Shivraj Patil	Whole Time Director
7	Shri Pradeep Rath	Company Secretary

## B Balances with Related Parties

Sr. No.	Name	Nature of Transaction	(Rs. In Lacs)	
			31st March 2019	31st March 2018
1	Government of Maharashtra	Unsecured Loan Vasai Virar	400.00	400.00
2	Government of Maharashtra	Loans &	200.00	200.00
3	Mahatourism Corporation Limited (MCL)	Investment	2.55	2.55
4	Mahatourism Corporation Limited (MCL)	Recoverable from MCL	2.38	2.54
5	Navi Mumbai SEZ Pvt. Ltd.	Investment	20,070.58	20,070.58
6	Navi Mumbai SEZ Pvt. Ltd.	Loans &	832.79	832.79
7	Maharashtra State Road Transport Development Corporation	Loans &	80,000.00	70,000.00
8	Maharashtra State Road Transport Development Corporation	Interest	7,647.41	2,191.78
9	Navi Mumbai International Airport Private Limited	Investment	260.00	260.00
10	Navi Mumbai International Airport Private Limited	Loans &	1,33,406.01	38,741.08

## C Transaction with Key Management Personnel and Related Parties

Sr. No.	Name	Nature of Transaction	31st March 2019	31st March 2018
1	Shri Bhushan Gagrani	Salaries & Allowances	3.03	27.03
2	Shri Lokesh Chandra	Salaries & Allowances	27.27	-
3	Smt. Prajakta Lavangare Verma	Salaries & Allowances	19.64	20.29
4	Shri R R Chavan	Salaries & Allowances	3.99	23.30
5	Shri Ashok Shingare	Salaries & Allowances	20.21	-
6	Shri Shivraj Patil	Salaries & Allowances	2.63	-
7	Shri Pradeep Rath	Salaries & Allowances	22.25	23.13
8	Maharashtra State Road Transport Development Corporation	Loan Given	10,000.00	70,000.00
9	Maharashtra State Road Transport Development Corporation	Interest Income	6,314.52	2,191.78
10	Navi Mumbai International Airport Private Limited	Investment	-	260.00
11	Navi Mumbai International Airport Private Limited	Loan Given	94,664.93	38,741.08

## 20 INTEREST IN JOINT VENTURES

In compliance of AS-27, "Financial Reporting of Interest in Joint Ventures", the required information is as under:

## A Disclosure of Interest in the Joint Ventures (Jointly Controlled Entities)

Sr. No.	Name	Country of Incorporation	Ownership Interest (%)	
			31st March 2019	31st March 2018
1	Navi Mumbai SEZ Pvt. Ltd.	India	26.00%	26.00%

## B CIDCO's Share in assets, liabilities, income, expenses, contingent liabilities and capital commitments of Jointly Controlled Entities:

Sr. No.	Particulars	(Rs. In Lacs)	
		31st March 2019	31st March 2018
1	Assets	2,68,919.20	1,98,309.54
2	Liabilities	2,49,185.18	1,77,688.78
3	Income	210.23	346.29
4	Expense	1,126.21	1,258.03
5	Contingent Liabilities	4.14	302.23
6	Capital Commitment	-	-



## Annexures for Note 17 : Notes forming Part of Accounts for the F.Y. 31st March 2019

HEAD OF ACCOUNTS	CODE	NAVI MUMBAI																				NEW TOWNS										
		Vashi	P&K	B & N	Water Supply	Salary	Stores	NAINA	CAP	Estate	Finance	MKT	M.H.	T & C	IIP-MKT	IIP-EST.	BUDP	Nirmal	Oros	Palehar	Vasai- Virar	Vasai- Virar 1	2018-19	2017-18	A'bad	Nashik	Nagpur	Walunj	Nanded	2018-19	2017-18	
Annexure-A (1)																																
Reconciliation not done (Refer Note 3.3 of Note 17)																																
Assets																																
Service Charges Recoverable	091000	-	-	-	-	-	-	-	-	15,293.26	-	-	-	-	-	503.74	-	-	-	-	-	-	15,797.00	14,657.16	-	-	13.30	-	-	13.30	14.50	
Water Charges Recoverable	092000	-	-	-	-	-	-	-	-	99.38	-	-	-	-	-	181.34	-	-	-	-	-	-	280.72	291.02	-	-	5.26	283.21	-	288.47	4.74	
MSEB Charges Recoverable	093000	-	-	-	-	-	0.06	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.06	0.06	12.74	-	1.43	115.31	9.39	138.86	153.34		
Admn. Charges Recoverable	097000	-	-	-	-	-	-	-	-	8.61	-	-	-	-	-	-	-	-	-	-	-	8.61	8.07	-	-	-	-	-	-	-	-	
Interest Recoverable	098000	-	-	-	-	-	-	-	-	21,541.64	-	-	-	-	-	1,999.21	-	-	-	-	-	-	23,540.85	19,527.40	-	-	10.55	-	-	10.55	9.39	
Claim Recoverable - Railway Surcharge	099100	-	-	-	-	-	-	-	-	-	-	-	1,537.96	-	-	-	-	-	-	-	-	1,537.96	1,571.52	-	-	-	-	-	-	-	-	
Recoverable from Private Parties	099001	-	-	-	-	-	-	-	-	-	-	-	62.90	-	-	-	-	-	-	-	-	62.90	62.90	-	-	-	-	-	-	-	-	
Rent Recoverable	099101	-	-	-	-	-	-	-	-	626.48	-	-	-	-	-	672.01	-	-	-	-	-	-	1,298.49	1,975.50	-	-	-	-	-	-	-	-
Housing Loan	201000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21.45	
Petty Loan	203000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.48	
Computer Loan	203001	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.12	
Loan to Govt. of Maharashtra	205000	-	-	-	-	-	-	-	-	-	200.00	-	-	-	-	-	-	-	-	-	-	-	200.00	200.00	-	-	-	-	-	-	-	-
Advance to Loan / Other Commercial	211000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	136.30	-	-	-	-	-	-	136.30	136.30	-	-	-	-	-	-	-	-
TA Advance	221000	-	-	-	-	2.94	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2.94	2.94	-	-	-	-	-	-	-	-	-
Medical Advance	223000	-	-	-	-	12.83	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12.83	12.08	-	-	-	-	-	-	-	-	-
Miscellaneous Advances	224000	4.31	-	-	-	1.33	-	-	-	-	-	-	-	-	-	-	0.05	-	-	-	-	5.69	1.38	-	-	-	-	-	-	-	-	-
Standing Advances	225000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.06	-	-	-	-	0.06	0.06	-	-	-	-	-	-	-	-	-
Departmental Advance	226000	-	-	-	-	0.02	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.02	0.02	-	-	-	-	-	-	-	-	-
Others	227000	-	-	-	-	30.98	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30.98	30.98	-	-	-	-	-	-	-	-	-
Advance against Ex gratia	227001	-	-	-	-	8.58	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8.58	8.58	-	-	-	-	-	-	-	-	-
Flood relief Fund	227002	-	-	-	-	0.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.50	-	-	-	-	-	-	-	-	-
Advance against Machinery	231000	-	-	-	1,038.29	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,038.29	1,088.55	-	-	-	-	-	-	-	-	-
Advance to Contractors	232000	-	-	-	-	-	-	-	-	-	-	-	1,621.52	-	-	5.76	-	-	-	-	-	1,627.28	2,857.37	-	-	-	-	-	-	-	-	-
Advances for Work Done	234000	53.00	-	-	-	-	-	-	-	-	-	-	2,703.56	-	-	57.27	-	0.60	-	-	-	2,813.83	11,622.09	-	-	-	-	-	-	-	-	-
Advances to Private Parties	237000	-	-	-	-	-	-	-	-	-	-	3.41	-	-	-	-	-	-	-	-	-	4.01	12.61	-	-	-	-	-	-	-	-	-
Advances to MSEB	238000	-	-	-	-	-	56.62	-	-	-	-	-	-	-	-	-	-	-	-	-	-	56.62	56.62	-	-	-	-	-	-	-	-	-
Deposit Contribution	239000	-	-	-	-	0.02	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.02	0.02	-	-	-	-	-	-	-	-	33.22
MWSSB	240000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	181.20	-	-	-	-	181.20	181.20	-	-	-	-	-	-	-	-	202.66
ONGC	241000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6.66
Advance to Fobat Sanpada Railway	241002	-	-	-	-	-	-	-	-	-	-	-	9.22	-	-	-	-	-	-	-	-	9.22	9.22	-	-	-	-	-	-	-	-	-
Amount Recoverable From MTP(Railway)	246000	-	-	-	-	-	-	-	-	-	-	-	(17,421.27)	-	-	-	-	-	-	-	-	(17,421.27)	(11,123.44)	-	-	-	-	-	-	-	-	-
Advance to Mankhurd-Belapur Railway	246001	-	-	-	-	-	-	-	-	-	-	-	(215.07)	-	-	-	-	-	-	-	-	(215.07)	(215.07)	-	-	-	-	-	-	-	-	-
Amount recoverable from Panvel Municip	250210	-	-	-	-	0.31	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.31	0.31	-	-	-	-	-	-	-	-	-
Claims Recoverable-Others	254000	210.02	-	-	-	10.41	-	-	-	-	-	4,160.87	-	-	-	52.60	832.79	-	-	-	-	5,266.69	6,895.22	-	-	-	-	-	-	-	-	-
Claims Recoverable from NMMC	254001	-	34.07	-	-	104.42	-	-	-	-	-	-	-	-	-	238.35	-	-	-	-	-	376.84	376.84	-	-	-	-	-	-	-	-	-
Claims Recoverable from MSEB	254002	-	-	-	-	-	-	-	-	-	-	-	-	5.22	-	-	-	-	-	-	-	5.22	5.22	-	-	-	-	-	-	-	-	-
Amount Recoverable from MADC/MWSSB	254004	-	-	-	-	-	-	-	-	30.73	-	-	-	-	-	-	-	-	-	-	-	30.73	30.73	-	-	235.87	-	-	-	235.87	-	-
Amount Recoverable from ONGC/MAVIT	254005	-	-	-	-	-	8.12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8.12	8.12	-	-	6.66	-	-	-	6.66	-	-
Amount Recoverable From MIDC	254006	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amount Recoverable-Quarry Owners	255000	-	7.99	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7.99	7.99	-	-	-	-	-	-	-	-	-
Amt. Recoverable from Govt.	256000	-	-	-	-	2.91	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2.91	526.81	-	-	0.22	-	-	-	-	0.22	-
Deposit with MIDC	281000	0.09	-	-	-	-	-	-	-	-	0.95	-	-	-	-	-	-	-	-	-	-	-	1.04	1.04	-	-	-	-	-	-	-	-
Deposits with MSEB	282000	0.02	-	-	-	-	-	-	-	-	0.06	-	-	-	-	-	-	-	-	-	-	-	2.66	0.84	-	-	-	-	-	-	-	-
Deposits with NMMC	282001	4.76	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4.76	4.76	-	-	-	-	-	-	-	-	-
Deposit with Telephone	283000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sundry Deposits	287000	-	-	-	1.25	-	-	-	-	-	-	32.28	-	-	-	-	59.37	-	-	-	-	92.90	2,912.52	-	-	-	-	-	-	-	-	-
Deposit with High Court	287100	-	-	-	-	75.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	75.00	75.00	-	-	-	-	-	-	-	-	-
Deposit with PWD	289200	-	5.41	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5.41	5.41	-	-	-	-	-	-	-	-	-
Total Assets (A)(1)		272.19	47.47	-	1,039.54	250.23	64.82	-	-	37,600.10	201.00	4,196.56	-	(11,695.96)	-	3,492.60	536.05	894.59	-	-	-	36,899.20	53,826.44	12.74	-	273.28	398.51	9.39	693.93	446.77		





Annexures for Note 17 : Notes forming Part of Accounts for the F.Y. 31st March 2019

HEAD OF ACCOUNTS		CODE	NAVI MUMBAI																	NEW TOWNS													
			Vashi	P&K	B & N	Water Supply	Salary	Stores	NAINA	CAP	Estate	Finance	MKT	M.H.	T & C	IIP-MKT	IIP-EST.	BUDEP	Nirmal	Oros	Palch	Vasai-Virar	Vasai-Virar.1	2018-19	2017-18	A'bad	Nashik	Nagpur	Walunj	Nanded	2018-19	2017-18	
Annexure-A (2)																																	
Reconciliation not done (Refer Note 3.3 of Note 17)																																	
Liabilities																																	
Amt. payable to Iron			346000	-	-	-	-	3.34	-	-	-	-	-	35.50	-	-	-	-	-	-	-	-	-	38.84	38.84	-	-	-	-	-	-	-	
Unclaimed Dues Deposit			362000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Salary Advance			401000	-	-	-	2.45	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2.45	2.45	-	-	-	-	-	-	-	-	
Salary advance (6th Pay)			401001	-	-	-	(5.48)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(5.48)	(1.34)	-	-	-	-	-	-	-	-	
Group Insurance			405000	-	-	-	(0.40)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(0.40)	(0.40)	-	-	-	-	-	-	-	-	
Staff welfare recovery			406000	-	-	-	(23.70)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(23.70)	(15.28)	-	-	-	-	-	-	-	-	
GPF recovery and advance			407000	-	-	-	1.45	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.04	0.04	-	-	-	-	-	-	-	-	
CPF Contribution			420000	-	-	-	170.75	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1.45	0.38	-	-	-	-	-	-	-	-	
Salary savings Scheme			421000	-	-	-	13.89	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	170.75	-	-	-	-	-	-	-	-	-	
Cooperative society dues			422000	-	-	-	14.31	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13.89	-	0.01	-	-	-	-	-	-	0.01	
Govt. Co-op Credit Society			422001	-	-	-	(0.12)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14.31	15.71	0.06	-	-	-	-	-	-	0.06	
Bombay Welfare Labour fund			423000	-	-	-	(0.81)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(0.81)	0.53	-	-	-	-	-	-	-	-	
Recovery of HDFC Loan Installment			427000	-	-	-	0.97	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.97	1.06	-	-	-	-	-	-	-	-	
Earnest Money Deposit			451000	22.70	159.44	173.32	42.33	-	130.12	-	-	-	-	121.97	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Security Deposit			452000	370.59	1,582.37	2,136.97	756.31	-	1,104.91	-	813.56	370.19	-	14,623.77	-	51.24	54.66	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deposit against Gas Connection			452001	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Electric Source Dev. Charges			452002	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Miscellaneous Deposit			453000	63.14	1,564.33	1,313.76	1,196.43	-	766.88	-	28.38	-	-	-	-	-	-	0.11	0.06	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deposit for NHMC Cess			453001	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Misc. Deposit (CESS)			453002	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Registration Charges-Tenement			501000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Buyers Contribution-Tenement			502000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Registration Charges-Plots			503000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
EMD for Market Shops			503100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Buyers Contribution-Plots			504000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deposit-Sale of Shops			504100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sale Of Plots Nagar II			504200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deposits For Plots nagar IV			504400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deposit Sale of Tapri/Open Space			505000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Registration Charges-Shops			506000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Buyers Contribution-Shops			507000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deposit-3 Months E.M.I.			509000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deposit-Share Money			510000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deposit-Service Charges			512000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deposit-Rent (3 months)			512001	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deposit-Water Charges			513000	-	0.11	-	4,992.91	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deposit M&R (3 months) Tenements			513020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deposit M&R (3 months) Shoplet Plot			513030	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deposit-R & M. Charges			515000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deposit-Power Connection			517000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deposit Equated Installments			519000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
EMI Account			519003	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deposits Monthly Collection (S/C Land/			519200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Leg. Charges Scheme V			519500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deposit-On Open Space			522000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Security Deposit for Plot			552000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deposit with ONGC			553000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deposit with MMRDA			554000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deposit with MIPRL			555000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deposit-From Others			556000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Depo. Moghalava/ Nagaland House			556001	102.52	(168.58)	-	417.97	-	2.73	-	383.20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deposit work NUHM Programme			557004	11.16	-	19.62	-	-	-	-	-	-	1,047.86	-	-	-	-	0.06	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NA Cess payable to Govt			559000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tax recovered from contractors			571000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									







Annexures for Note 17 : Notes forming Part of Accounts for the F.Y. 31st March 2019

HEAD OF ACCOUNTS	CODE	NAVI MUMBAI																			NEW TOWNS										
		Vashi	P&K	B & N	Water Supply	Salary	Stores	NAINA	CAP	Estate	Finance	MKT	M.H.	T & C	IIP-MKT	IIP-EST.	BUD	Nirmal	Oros	Palehar	Vasai-Virar	Vasai-Virar.1	2018-19	2017-18	A'bad	Nashik	Nagpur	Wakunj	Nanded	2018-19	2017-18
Annexure - B(2)																															
No adjustment has been made in respect of: (Refer Point 4 of Note 17)																															
LIABILITIES																															
Amount Payable to MSEB	342001	-	-	-	-	-	147.51	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	147.51	147.51	-	-	-	-	-	-	-
Amount Payable to MPC Board	343000	-	-	-	7.48	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7.48	7.48	-	-	-	-	-	-	-
Amount Payable to NMMC	346006	-	-	-	-	-	308.84	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	308.84	308.84	-	-	-	-	-	-	-
Amount Payable to MCL	346008	-	-	-	-	-	-	-	-	-	0.03	-	-	-	-	-	-	-	-	-	-	-	0.03	0.03	-	-	-	-	-	-	-
Lapsed & Cancelled Cheques	361000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Dues Deposit	362000	-	-	-	-	-	0.18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.18	0.18	-	-	-	-	-	-	-
Earnest Money Deposit	451000	-	-	1,608.72	-	-	-	0.22	-	0.45	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Deposit	452000	-	-	-	-	-	803.13	-	-	-	0.28	1.66	4,868.38	-	1.26	-	-	1.08	1.83	-	7.70	0.10	5,685.42	2,347.22	221.16	-	9.23	353.69	-	584.08	3.06
Misc. Deposit	453000	-	-	-	-	-	-	3.75	-	40.16	0.08	-	1,759.13	-	0.25	-	-	0.34	1.35	-	5.94	-	1,811.00	550.66	175.40	-	7.29	461.59	-	644.28	3.44
Misc. Deposit (CESS)	453002	-	-	6.06	-	-	8.14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14.20	14.20	-	-	-	-	-	-	-
Standing EMD	454000	-	-	-	-	-	63.45	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	63.45	63.45	-	-	-	-	-	-	-
Seawoods M & R Charges	454003	-	-	-	-	-	-	-	-	-	-	-	731.94	-	-	-	-	-	-	-	-	-	731.94	731.94	-	-	-	-	-	-	-
Deposit work DILR	455000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10.10	-	-	-	-	10.10	10.10
Deposit against IRCON Defect	456000	-	-	-	-	-	-	-	-	-	-	-	-	6.89	-	-	-	-	-	-	-	-	6.89	6.89	-	-	-	-	-	-	-
Deposit work MP Fund	458000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2.35	-	-	-	-	2.35	2.35
Deposit work MP Fund (Rajyasabha)	459000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2.46	-	-	-	-	2.46	2.46
Reg. Charges, Tenement	501000	-	-	-	-	-	-	-	-	-	-	-	15.47	-	-	-	-	-	-	-	-	-	15.47	17.15	-	-	-	-	0.74	0.74	-
Registration Charges Tenements SC	501200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Buyers Cont. Tenement	502000	-	-	-	-	-	-	-	-	522.03	-	-	548.83	-	-	-	-	-	-	-	-	-	1,070.86	1,080.36	-	-	0.12	-	-	0.12	0.12
Registration Charges-Plots	503000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40.22	-	-	-	-	-	-	-	-
Buyers Contribution-Plots	504000	-	-	-	-	-	-	-	-	164.40	-	-	-	-	-	-	-	-	-	-	-	-	164.40	124.18	5,318.25	-	-	-	3,167.01	38.52	8,523.78
Deposit Sale of Tapri/Open Space	505000	-	-	-	-	-	-	-	-	-	-	1,05,920.00	-	-	-	-	-	-	-	-	-	-	1,05,920.00	1,05,920.00	14.98	-	-	-	-	14.98	-
Registration Charges-Shops	506000	-	-	-	-	-	-	-	-	(5.20)	-	-	-	-	-	-	-	-	-	-	-	-	(5.20)	(5.20)	-	-	-	-	-	-	-
Buyers Contr. Shops	507000	-	-	-	-	-	-	-	-	10.47	-	-	4.05	-	-	-	-	-	-	-	-	-	14.52	14.52	27.47	-	-	18.62	7.13	53.22	-
Deposit for sale of Institutions	508000	-	-	-	-	-	-	-	-	311.45	-	-	-	-	-	-	-	-	-	-	-	-	311.45	301.79	-	-	-	-	-	-	-
Dep. Share Money	510000	-	-	-	-	-	-	-	-	-	-	-	0.51	-	-	-	-	-	-	-	-	-	0.51	0.51	-	-	-	-	-	-	-
Deposit-Service Charges.	512000	-	-	-	-	-	-	-	-	92.84	-	-	-	-	-	-	-	-	-	-	-	-	92.84	92.84	22.60	-	-	109.22	0.03	131.86	-
Service Charge Deposit Sch. 1	512010	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposit-Water Charges.	513000	-	-	-	-	-	-	-	-	401.18	-	-	-	(8.15)	-	-	-	-	-	-	-	-	393.03	393.03	-	-	-	94.80	-	94.80	-
Water Connection Charges	513001	-	-	-	-	-	-	-	-	9.55	-	-	-	(3.11)	-	-	-	-	-	-	-	-	37.15	37.15	-	-	-	-	-	-	-
Dep. Telephone Connection Charges	513003	-	-	-	-	-	-	-	-	-	-	-	11.83	-	-	-	-	-	-	-	-	-	11.83	11.83	-	-	-	-	-	-	-
Deposit Water Connection	513100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7.10
Dep. R. & M. Charges	515000	-	-	-	-	-	-	-	-	279.72	-	-	209.15	-	-	-	-	-	-	-	-	-	488.86	488.86	-	-	-	-	-	-	-
Deposit lease rent	516000	-	-	-	-	-	-	-	-	-	-	-	1.36	-	-	-	-	-	-	-	-	-	1.36	1.36	-	-	-	-	-	-	-
Deposit Power Connection	517000	-	-	-	-	-	-	-	-	-	-	-	86.85	-	-	-	-	-	-	-	-	-	86.85	86.85	-	-	-	-	-	-	-
Deposit-Hudco Loan	519000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposit-Repayment of Hudco Loan (APM)	519002	-	-	-	-	-	-	-	-	(10.85)	-	-	-	-	-	-	-	-	-	-	-	-	(10.85)	(10.85)	-	-	-	-	-	-	-
Deposit-Repayment of Const. Loan- H.D.F.	520000	-	-	-	-	-	-	-	-	118.32	-	-	-	-	-	-	-	-	-	-	-	-	118.32	115.56	-	-	-	-	-	-	-
Deposit construction loan	521000	-	-	-	-	-	-	-	-	0.05	-	-	-	-	-	-	-	-	-	-	-	-	0.05	0.05	-	-	-	-	-	-	-
Deposit-On Open Space	522000	-	-	-	-	-	-	-	-	27.80	-	-	-	-	-	-	-	-	-	-	-	-	27.80	27.80	-	-	-	-	1.45	1.45	-
Deposit-Repayment of BUDP	522000	-	-	-	-	-	-	-	-	(78.31)	-	-	-	-	-	-	-	-	-	-	-	-	(78.31)	(65.54)	-	-	-	-	-	-	-
Deposit Building Permission	552000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.04	-	-	0.03	0.07	0.04	164.37	-	-	123.71	-	288.08	-	-
Other Deposits	556000	-	-	143.66	-	-	-	-	-	-	-	-	-	335.69	-	-	-	-	-	-	-	-	479.35	1,400.64	-	-	-	-	-	-	-
Depo. VSNL R & M	556002	-	-	-	-	-	-	-	-	-	-	-	0.48	-	-	-	-	-	-	-	-	-	0.48	0.48	-	-	-	-	-	-	-
Chief Ministers Relief Fund	574000	-	-	-	-	0.04	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.04	0.04	-	-	-	-	-	-	-
WORKS Contract Tax Payable	576000	-	-	-	-	-	-	-	-	-	-	-	(1.91)	-	-	-	-	-	-	-	-	-	(1.91)	(1.91)	-	-	-	-	-	-	-
Advance Reconnection water charges	577000	-	-	-	-	-	-	-	-	153.07	-	-	-	-	-	-	-	-	-	-	-	-	153.07	153.07	-	-	-	-	-	-	-
Advance Receipt Service Charges	577010	-	-	-	-	-	-	-	-	6.60	-	-	-	-	-	-	-	-	-	-	-	-	6.60	6.60	-	-	-	-	-	-	-
Subsidies Payable	585000	-	-	-	-	-	-	-	-	-	10.19	-	-	-	-	-	-	-	-	-	-	-	10.19	10.19	-	-	-	-	-	-	-
Total - Liability (B)(2)		-	-	1,758.44	7.48	0.04	528.11	807.10	-	2,252.74	10.58	1,05,922.66	8,283.86	331.32	1.51	-	-	1.42	3.48	-	17.44	0.16	1,19,926.34	1,14,653.56	5,995.77	-	17.91	4,347.04	69.32	10,430.04	37.89





## Annexures for Note 17 : Notes forming Part of Accounts for the F.Y. 31st March 2019

HEAD OF ACCOUNTS	CODE	NAVI MUMBAI																			NEW TOWNS											
		Vashi	P&K	B & N	Water Supply	Salary	Stores	NAINA	CAP	Estate	Finance	MKT	M.H.	T & C	IIP-MKT	IIP-EST.	BUD	Nirmal	Oros	Palehar	Vasai-Virar	Vasai-Virar 1	2018-19	2017-18	A'bad	Nashik	Nagpur	Walunj	Nanded	2018-19	2017-18	
Annexure - C																																
No recovery has been effected for earlier years: (Refer Point 5 of Note 17)																																
Interest Accrues - Others	071100	-	-	-	-	-	-	-	-	-	4.17	-	-	-	-	-	-	-	-	-	-	-	-	4.17	4.17	-	-	-	-	-	-	-
Rent Recoverable	090070	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4.47	56.69	
Service Charges Recoverable	091000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Service Charges Recoverable - Plot	091100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26.16	26.16	76.92	
Amount Recoverable - Coll.	092070	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Amount Recoverable - from AMC	092080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40.00	
Electrical Charges Recoverable	093000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2.65	
Additional Lease Premium Recoverable	094000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9.39	9.39	9.39	
Administrative charges Recoverable	097000	-	-	-	0.06	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,003.76	-	1,003.76	6,233.33
Interest Recoverable	098000	-	-	-	4,929.99	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.06	0.06	-	-	-	-	-	-	-
Recoverable from Tenement/Plot Holders	099000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,929.99	-	-	-	-	-	-	-	-	
Recoverable from Private Parties	099001	-	-	-	-	-	-	-	-	2.04	-	-	-	-	-	-	-	-	-	-	-	-	-	2.04	2.04	-	-	-	-	-	-	-
Rent Recoverable	099101	-	-	-	-	-	586.18	-	-	9.93	-	-	0.07	-	-	-	-	-	-	-	-	-	-	596.18	146.52	-	-	-	-	-	-	-
Advance Tenement Loan	210000	-	-	-	-	-	-	-	-	-	685.85	-	1.16	-	-	-	-	-	-	-	-	-	-	1.16	1.16	-	-	-	-	-	-	4.65
Loan to Govt. of Maharashtra	205000	-	-	-	-	-	-	-	-	-	-	200.00	-	-	-	-	-	-	-	-	-	-	-	685.85	-	-	-	-	-	-	-	57.07
Institutional Loans	214000	-	-	-	-	-	-	-	-	473.49	-	-	-	-	-	-	-	-	-	-	-	-	-	200.00	200.00	-	-	-	-	-	-	-
Amount recoverable from Shops	220000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	473.49	473.49	-	-	-	-	-	-	-	
Amount recoverable from SSPM	220300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Salary TA Advance	221000	-	-	0.30	-	-	-	-	-	-	-	-	-	0.29	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2.50	6.82	2.50
Salary Advance	222000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.03	0.17	
Misc. Advance	224000	-	0.34	-	-	-	63.38	-	0.17	0.35	-	-	-	11.35	-	-	-	0.12	-	-	-	-	-	-	-	-	-	-	-	0.24	0.24	0.24
Standing Advance	225000	0.23	-	-	0.01	-	2.39	-	-	-	-	-	-	0.05	-	-	-	-	-	-	-	-	75.71	82.04	1.24	-	-	-	-	1.24	2.61	
Departmental Advance	226000	0.53	0.10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2.68	1.71	-	-	-	-	-	-	-	
Adv. To Pvt. Party	237000	-	53.54	0.34	-	-	280.82	-	-	-	170.29	-	913.48	13.96	-	-	-	-	-	-	-	-	-	0.62	-	-	-	-	-	-	-	-
Int. received from IRCON	237010	-	-	-	-	-	-	-	-	-	-	-	-	577.66	-	-	-	-	-	-	-	-	-	1,432.43	-	21.14	-	0.45	70.95	2.00	94.54	0.45
S. D. Deposit with IRCON	237020	-	-	-	-	-	-	-	-	-	-	-	-	13.93	-	-	-	-	-	-	-	-	-	577.66	577.66	-	-	-	-	-	-	-
S. D. Deposit with IRCON	237030	-	-	-	-	-	-	-	-	-	-	-	-	16.68	-	-	-	-	-	-	-	-	-	13.93	13.93	-	-	-	-	-	-	-
Amount receivable from Bhawani Constr	237100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16.68	16.68	-	-	-	-	-	-	-
Adv. To MSEB	238000	-	18.72	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18.72	-	-	-	-	-	-	-	0.98
Adv. To PWD	238001	-	214.04	-	15.26	-	0.72	-	-	-	-	-	-	70.10	-	-	-	-	-	-	-	-	-	300.12	-	-	-	-	-	-	-	-
Advance to Deposit Work	241001	-	-	-	9.76	-	-	-	-	-	-	-	-	50.00	-	-	-	-	-	-	-	119.66	-	179.42	-	-	-	-	-	-	-	-
Advance to Fobat Sanpada Railway	241002	-	-	-	-	-	-	-	-	-	-	-	-	11.86	-	-	-	-	-	-	-	-	-	11.86	9.22	-	-	-	-	-	-	-
Advance to Central Railway Kalwa	245000	-	-	-	-	-	-	-	-	-	-	-	-	9.55	-	-	-	-	-	-	-	-	-	9.55	9.55	-	-	-	-	-	-	-
Advance to Mankhurd-Belapur Railway	246001	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adv. To MTP Belapur - Panvel	247000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Claim Recovble-Others	254000	-	743.06	250.79	1,255.20	-	88.24	-	0.04	-	-	-	3,161.34	3,728.32	-	-	-	-	-	-	-	-	-	9,227.00	7,127.21	-	-	-	-	-	-	-
Claim Recovble-NMMC	254001	-	-	3.34	10,964.30	-	44.39	-	21.67	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,033.70	11,033.70	-	-	-	-	-	-	-
Recov. From M. T. M & R Charges	254012	-	-	-	-	-	-	-	-	-	-	-	-	17.62	-	-	-	-	-	-	-	-	-	17.62	17.62	-	-	-	-	-	-	-
M & R Recoverable from NRI PH-II	254015	-	-	-	-	-	-	-	-	-	-	-	-	2.36	-	-	-	-	-	-	-	-	-	2.36	9.88	-	-	-	-	-	-	-
Claim Recovble-QW/GIDA/Govt.	255000	-	-	-	-	-	154.48	-	-	-	-	-	-	523.90	-	-	-	-	-	-	-	-	-	678.38	678.38	-	-	-	-	-	-	-
TOTAL (C)		0.75	1,029.80	254.78	17,174.58	-	1,220.61	-	21.88	1,341.95	204.17	-	4,096.02	7,004.65	-	-	-	0.12	-	-	119.66	-	32,468.96	20,370.28	26.93	4.47	0.45	1,074.71	51.56	1,158.12	6,564.15	

For and on behalf of the Board of Directors

Dr. Sanjay Mukherjee  
Vice Chairman & Managing Director  
DIN : 08863686

Ashwin Mudgal  
Joint Managing Director - I  
DIN : 07872291

S. S. Patil  
Joint Managing Director - II  
DIN : 07634398

Dr. Kajlas Shinde  
Joint Managing Director - III  
DIN : 08922748

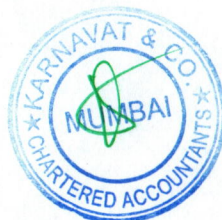
Mrudula Inamdar  
Chief Accounts Officer

Pradeep Rath  
Company Secretary

## DIRECTORS

Absent  
S.V.R. Srinivas  
Director  
DIN : 02860903

Absent  
Sanjay Sethi  
Director  
DIN : 02235406





Note 18  
ADDITIONAL INFORMATION

Particulars	AURANGABAD				NASHIK				NANDED				NAGPUR				MHAISMAL				TOTAL				(Units)			
	Const- ruction Upto March 2019	Sold upto March 2019	Used Fixed Asset upto March 2019	Un-sold as on March 2019	Const- ruction Upto March 2019	Sold upto March 2019	Used Fixed Asset upto March 2019	Un-sold as on March 2019	Const- ruction Upto March 2019	Sold upto March 2019	Used Fixed Asset upto March 2019	Un-sold as on March 2019	Const- ruction Upto March 2019	Sold upto March 2019	Used Fixed Asset upto March 2019	Un-sold as on March 2019	Const- ruction Upto March 2019	Sold upto March 2019	Used Fixed Asset upto March 2019	Un-sold as on March 2019	Const- ruction Upto March 2019	Sold upto March 2019	Used Fixed Asset upto March 2019	Un-sold as on March 2019	Const- ruction Upto March 2019	Sold upto March 2019	Used Fixed Asset upto March 2019	Un-sold as on March 2019
Completed Construction																												
A) Tenements																												
EWS - 2019	7,398	7,397	1	-	6,668	6,660	-	8	3,592	3,579	-	13	-	-	-	-	-	-	-	-	-	17,658	17,636	1	21			
EWS - 2018	7,398	7,397	1	-	6,668	6,660	-	8	3,592	3,579	-	13	-	-	-	-	-	-	-	-	-	17,658	17,636	1	21			
LIG - 2019	11,675	11,626	-	49	14,700	14,696	-	4	4,166	4,147	-	19	18	18	-	-	-	-	-	-	-	30,559	30,487	-	72			
LIG - 2018	11,675	11,618	8	49	14,700	14,696	-	4	4,166	4,147	-	19	18	18	-	-	-	-	-	-	-	30,559	30,479	8	72			
MIG - 2019	1,597	1,597	-	-	2,619	2,615	-	4	126	119	-	7	16	16	-	-	-	-	-	-	-	4,358	4,347	-	11			
MIG - 2018	1,597	1,597	-	-	2,619	2,615	-	4	126	119	-	7	16	16	-	-	-	-	-	-	-	4,358	4,347	-	11			
HIG - 2019	446	444	-	2	582	582	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,028	1,026	-	2			
HIG - 2018	446	443	-	3	582	582	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,028	1,025	-	3			
TOTAL 2019	21,116	21,064	1	51	24,569	24,553	-	16	7,884	7,845	-	39	34	34	-	-	-	-	-	-	-	53,603	53,496	1	106			
TOTAL 2018	21,116	21,055	9	52	24,569	24,553	-	16	7,884	7,845	-	39	34	34	-	-	-	-	-	-	-	53,603	53,487	9	107			
SHOPS - 2019	424	372	-	52	329	304	20	5	57	42	-	15	-	-	-	-	3	3	-	-	-	813	721	20	72			
SHOPS - 2018	424	372	-	52	329	304	20	5	57	42	-	15	-	-	-	-	3	3	-	-	-	813	721	20	72			
STALL - 2019	119	77	-	42	53	53	-	-	17	12	-	5	-	-	-	-	-	-	-	-	-	189	142	-	47			
STALL - 2018	119	77	-	42	53	53	-	-	17	12	-	5	-	-	-	-	-	-	-	-	-	189	142	-	47			
TOTAL 2019	543	449	-	94	382	357	20	5	74	54	-	20	-	-	-	-	3	3	-	-	-	1,002	863	20	119			
TOTAL 2018	543	449	-	94	382	357	20	5	74	54	-	20	-	-	-	-	3	3	-	-	-	1,002	863	20	119			

Areas of Land		Year	Aurangabad	Nashik	Nanded	Mhaismal	Nagpur	Tarapur
(Area in Hectares)								
Notified Area	2019	1,221.84	398.35	250.53	-	20.00	-	-
Notified Area	2018	1,221.84	398.35	250.53	-	20.00	-	-
Land Acquisition	2019	1,011.96	397.11	173.07	5.92	20.00	9.14	-
Land Acquisition	2018	1,011.96	397.11	173.07	5.92	20.00	9.14	-
Saleable/Useable	2019	505.04	207.21	82.22	3.52	14.38	5.33	-
Saleable/Useable	2018	505.04	207.21	82.22	3.52	14.38	5.33	-
Land Sold/Used	2019	491.27	196.59	74.96	3.52	14.13	4.98	-
Land Sold/Used	2018	485.53	196.55	74.96	3.52	13.70	4.98	-
Balance Saleable	2019	13.77	10.62	7.26	-	0.25	0.35	-
Balance Saleable	2018	19.51	10.66	7.26	-	0.68	0.35	-





- 19 The Corporation's income was exempt from payment of Income Tax pursuant to the provisions of Section 10(20A) of the Income Tax Act, 1961. This Section has been withdrawn by the Finance Act, 2002, thereby subjecting the income of the Corporation to be taxed under the provisions of the Income Tax Act.

The ITAT, Mumbai Bench 'C' vide order in ITA No. 2985/M/2012 dated 08/08/2012 for the Assessment Year 2006-07 and The ITAT, Mumbai vide order in ITA No. 4378,4379 & 4383/Mum/2013 dated 18/12/2014 for the Assessment Year 2003-04, 2004-05 & 2005-06 have held that the Corporation being an agent of the Government of Maharashtra under the provision of section 113 (3A) and section 40 (1) (b) read with section 113 (3A) of the Maharashtra Regional and Town Planning Act 1966 is liable to Income Tax only in respect of Agency Remuneration received from the Government of Maharashtra after deduction of expenses incurred for the purpose of earning such income.

The ITAT further held that:

1. There is no business activity of Corporation on its own.
2. All expenses incurred by the Corporation whether capital or revenue, are on behalf of the Government of Maharashtra.

Honourable Bombay High Court in writ petition No. 1211 of 2009 in the case of Percival Joseph Pareira v/s The Special Land Acquisition Officer and others held that Corporation is an agent of the Government of the Maharashtra.

In view of this, provision for Income Tax for the Current Year has been made in respect of Agency Remuneration credited to Corporation's Statement of Profit & Loss. No provision for Income Tax for the year has been made on the surplus in New Towns and Navi Mumbai Project Account as the Corporation is merely acting as an agent of the Government of Maharashtra. The entire receipts have been credited to the Project Account as recovery of cost and are not treated as revenue in the Books of Accounts of the Corporation.

20 **Regarding Method of Accounting:**

- a) City & Industrial Development Corporation of Maharashtra Limited (CIDCO) was incorporated on 17th March 1970. The Government of Maharashtra vide Government Resolution (GR) No.IDL 5770/IND-I dated 18th March, 1970 entrusted CIDCO to act as an agent of Government of Maharashtra for development of Trans -Thana and Trans-Harbour areas in Uran, Panvel and Thane Tehsil with a view to secure the objective of decongesting industries and other concentrations in Bombay and with a view generally to resolve the problems of urban congestion in Bombay City.
  - b) The Government of Maharashtra vide Government Resolution (GR) No. CID -2072-U dated 24th January, 1972 issued financing instructions for operation of CIDCO. As per the instructions in the GR, CIDCO should undertake all the development work, provide social and physical infrastructure to attain the objectives laid down in (GR) No.IDL 5770/IND-I dated 18th March, 1970 on behalf of the Government. CIDCO was given power to dispose of the land acquired by the Government and to incur expenditures on development work out of sale proceeds of land. The proceeds which are to be recovered from sale of land acquired by the Government are payable to the Government after adjusting development expenditures, administrative expenditures and agency remuneration restricted to Rs. 5,00,000/- per year.
  - c) CIDCO was appointed as Special Town Planning Authority/Development Authority for the new towns of New Aurangabad, New Nasik, New Nanded etc by the Government of Maharashtra in exercise of powers conferred by clause (b) of sub-section (1) of section 40 of the Maharashtra Regional and Town Planning Act, 1966. As per provisions of section 113 (3A) of the Maharashtra Regional and Town Planning Act, 1966, the Special Town Planning Authority has to work as an agent of the State Government.
  - d) It is observed that there is no difference in the status of CIDCO being the 'Agent of Government of Maharashtra' either in Navi Mumbai or New Towns of Aurangabad, Nashik, Nanded, Vasai-Virar and other New Towns Projects. Further, it is also observed that where CIDCO is a New Town Development Authority for Navi Mumbai or Special Town Planning Authority for New Towns of Aurangabad, Nashik, Nanded etc., it makes no difference in the status of CIDCO as the agent of Government of Maharashtra and CIDCO is the agent of Government of Maharashtra for Navi Mumbai and all other New Towns and accordingly, the surplus / deficit in the Project Account, belongs to Government of Maharashtra.
- 21 The Company being an agent of the Government of Maharashtra has only Agency Remuneration as income and accordingly, there are no reportable segment as per AS-17 Segment Reporting.
- 22 **Details of dues to Micro and Small Enterprises as defined under the MSMED Act, 2006**  
The Company has not Received any information from it's vendors regarding their status under the Micro, small & medium enterprises & development act, 2006 and hence disclosure if any, required under the said act has not been made.
- 23 Previous year figures are regrouped and rearranged whenever considered necessary.

For and on behalf of the Board of Directors

Dr. Sanjay Mukherjee  
Vice Chairman & Managing Director  
DIN : 08863656

Ashwin Mudgal  
Joint Managing Director - I  
DIN : 07872291

S. S. Patil  
Joint Managing Director - II  
DIN : 07634398

Dr. Kailas Shinde  
Joint Managing Director - III  
DIN : 08922748

Mrudula Inamdar  
Chief Accounts Officer

Pradeep Rath  
Company Secretary

**DIRECTORS**

Absent  
S.V.R.Srinivas  
Director  
DIN : 02860903

Absent  
Sanjay Sethi  
Director  
DIN : 02235406

As per our attached Report of Even Date  
For Karnavat & Co.  
Chartered Accountants  
Firm Regn. No. : 104863W

Viral Joshi  
Partner  
Membership No.137686  
Place : Mumbai

Date : 31st July, 2021  
UDIN : 21137686AAAAIWS081

