

**CITY & INDUSTRIAL DEVELOPMENT  
CORPORATION OF MAHARASHTRA LTD.**

**ANNUAL ACCOUNTS  
(AUDITED)**

**2018-2019**

City & Industrial Development Corporation of Maharashtra Limited  
Balance Sheet as at 31st March 2019

Rs. in Lacs

| Particulars                       | Note | As at               |                     |
|-----------------------------------|------|---------------------|---------------------|
|                                   |      | 31st March 2019     | 31st March 2018     |
| <b>I. EQUITY AND LIABILITIES</b>  |      |                     |                     |
| <b>1 Shareholders' funds</b>      |      |                     |                     |
| (a) Share Capital                 | 2    | 395.00              | 395.00              |
| (b) Reserves and Surplus          | 3    | 234.26              | 230.81              |
| <b>2 Non-Current Liabilities</b>  |      |                     |                     |
| (a) Long Term Borrowings          | 4    | 611.99              | 748.38              |
| (b) Other Long Term Liabilities   | 5    | 11,89,701.12        | 11,46,633.31        |
| <b>3 Current Liabilities</b>      |      |                     |                     |
| (a) Other Current Liabilities     | 6    | 1,02,213.46         | 76,592.86           |
| (b) Short Term Provisions         | 7    | 65.47               | 64.11               |
| <b>TOTAL</b>                      |      | <b>12,93,221.30</b> | <b>12,24,664.47</b> |
| <b>II. ASSETS</b>                 |      |                     |                     |
| <b>Non-Current Assets</b>         |      |                     |                     |
| <b>1 (a) Fixed Assets</b>         |      |                     |                     |
| (i) Property, Plant & Equipments  | 8    | 3,068.33            | 1,620.49            |
| (ii) Intangible Assets            |      | 3,475.82            | 3,750.45            |
| (iii) Capital work-in-progress    |      | 329.31              | 327.83              |
| (b) Non Current Investments       | 9    | 21,739.13           | 21,739.13           |
| (c) Long Term Loans and Advances  | 10   | 2,66,179.75         | 2,09,524.77         |
| (d) Other Non Current Assets      | 11   | 26,623.72           | 16,390.13           |
| <b>2 Current Assets</b>           |      |                     |                     |
| (a) Cash and Cash Equivalents     | 12   | 8,41,358.63         | 8,56,070.42         |
| (b) Short Term Loans and Advances | 13   | 19,316.56           | 17,607.73           |
| (c) Other Current Assets          | 14   | 1,11,130.05         | 97,633.52           |
| <b>TOTAL</b>                      |      | <b>12,93,221.30</b> | <b>12,24,664.47</b> |

Principal Accounting and Disclosure Policies

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The accompanying notes are an integral part of the Financial Statements

Note: The figures are provisional/un-audited and likely to change after Audit.

For and on behalf of the Board of Directors

Dr. Sanjay Mukherjee  
Vice Chairman & Managing Director  
DIN : 08863656

Ashwin Mudgal  
Joint Managing Director - I  
DIN : 07872291

S. S. Patil  
Joint Managing Director - II  
DIN : 07634398

Dr. Kailas Shinde  
Joint Managing Director - III  
DIN : 08922748

Mrudula Inamdar  
Chief Accounts Officer

Pfdeep Rath  
Company Secretary

**DIRECTORS**

Absent  
S.V.R.Srinivas  
Director  
DIN : 02860903

Absent  
Sanjay Sethi  
Director  
DIN : 02235406

As per our attached Report of Even Date  
For Karnavat & Co.

Chartered Accountants  
Firm Regn. No. : 104863W

Virat Joshi  
Partner

Membership No.137686

Place : Mumbai

Date : 31st July, 2021

UDIN : 21137686AAAAIW5081

