

Rating Letter - Intimation of Rating Action

Letter Issued on: March 22, 2021

Letter Expires on: February 03, 2022

City and Industrial Development Corporation of Maharashtra Limited

Nirmal 2nd Floor,
Nariman Point,
Mumbai,
Maharashtra 400021

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authenticity of this rating



Kind Attn.: Mr. Chandrashekhar B. Biwalkar, Chief Accounts Officer (Tel. No. 9819199043)

Dear Mr. Biwalkar,

Sub.: Rating(s) Assigned - Bank Loans / Debt Instruments of City and Industrial Development Corporation of Maharashtra Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	6000.00	Not applicable
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE AA+	Not applicable
Outlook	Stable	Not applicable
Most recent Rating Action	Assigned	Not applicable
Date of most recent Rating Action	March 22, 2021	Not applicable
Rating Watch	Not applicable	Not applicable

Acuite reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing SEBI guidelines and Acuite's policies.

This letter will expire on February 03, 2022 or on the day when Acuite takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuite will re-issue this rating letter on February 04, 2022 subject to receipt of surveillance fee as applicable. If the rating is reviewed before February 03, 2022, Acuite will issue a new rating letter.



Suman Chowdhury
Chief Analytical Officer

Annexures: A. Details of the Rated Instrument
B. Details of the rating prior to the above rating action

Acuite Ratings & Research Limited

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Annexure A. Details of the rated instrument

Bank	Facility	Scale	Amt. (Rs. Cr)	Rating Assigned	Rating Outlook
Fund Based Facility					
Proposed Bank Facility		Long Term	6000.00	ACUITE AA+	Stable
Total Fund Based Facility			6000.00		
Total Facility			6000.00		

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	Not applicable	Not applicable
Rating	Not applicable	Not applicable
Outlook	Not applicable	Not applicable

DISCLAIMER

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