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**Form No. MGT-8**

*[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]*

**CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE**

I have examined the registers, records and books and papers of **CITY AND INDUSTRIAL DEVELOPMENT CORPORATION OF MAHARASHTRA LIMITED** (the Company) (CIN-**U99999MH1970SGC014574**) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made there under for the financial year ended on **31<sup>st</sup> March, 2022**. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that:

A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B. During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

1. Its status under the Act;

***The present status of the Company on the [www.mca.gov.in](http://www.mca.gov.in) is Active compliant, State Government Unlisted Public Company, registered with ROC-Mumbai.***

2. Maintenance of registers/records & making entries therein within the time prescribed therefor;

***As informed to us by the Management of the Company, the Company has maintained all the registers and made all the necessary entries within the prescribed time.***

3. Filing of forms and returns as stated in the annual return, with the Registrar of Companies, Central Government, within the prescribed time;

***The Company has filed all the applicable forms and return, with ROC/MCA, within prescribed time, except certain forms/returns which were filed beyond prescribed time. The Company has not yet obtained approval from Board of Directors for audited financial statements for 2021-2022 and therefore all the relevant forms have not been filed with ROC.***



**The Company has obtained approval for audited financial statements for 2018-19 on July 31, 2021 and Accordingly, Active form INC 22A has been filed in ROC later therefore certain e-forms DIR-12 for changes in Directors (appointment & cessation) were not filed with Ministry of Corporate Affairs (MCA, details of which are as under), list of pending DIR-12 forms are as under:-**

Sr. No.	Name & DIN	Designation	Apptt. and Board Resolution	Cessation and Board Resolution
1	Shri A.B. Misal, IAS. DIN No. <b>07682376</b>	NMMC Commissioner	18.7.2019 BR-12236	23.6.2020 BR-12326-A
2	Shri Abhijit Bangar, IAS. DIN No. <b>01357166</b>	NMMC Commissioner	23.6.2020 BR-12326-A	--
3	Shri S.R. Daund, IAS. DIN No. <b>06806312</b>	Divisional Commissioner	17.7.2019 BR-12236	31.5.2020 (Retirement) BR-12324
4	Shri A.B. Misal, IAS. DIN No. <b>07682376</b>	Divisional Commissioner	26.8.2020 BR-12326-D	30.06.2021 (BR-12431A)
5	Shri Praveen Pardeshi, IAS. DIN No. <b>01658052</b>	ACS – UD -1	09.5.2020 BR-12315	10.8.2020 BR-12326
6	Shri Rajesh J. Narvekar, IAS DIN- <b>02630250</b>	Divisional Commissioner	30.06.2021 (BR-12431A)	09.07.2021 (BR-12431B)

4. Calling/ convening/ holding meetings of Board of Directors or its Committees, if any, and the meetings of the Members of the Company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions, and resolutions, have been properly recorded in the Minute Book/Registers maintained for the purpose and the same have been signed;

**As informed to us by the Management of the company, all the meetings of the Board of Directors, its Committees, if any and the meetings of the Members of the Company were called/convened on due dates as stated in annual return and held as per Companies Act, 2013.**

**During the financial year, following meetings were held:-**

Sr. No.	Type of Meeting	Date of Meeting
1.	629 <sup>th</sup> Board Meeting	17-April-2021
2.	630 <sup>th</sup> Board Meeting	21-May-2021
3.	631 <sup>st</sup> Board Meeting	31-July-2021
4.	632 <sup>nd</sup> Board Meeting	16-Oct-2021
5.	633 <sup>rd</sup> Board Meeting	04-Dec-2021
6.	634 <sup>th</sup> Board Meeting	19-Feb-2022
7.	51 <sup>st</sup> Annual General Meeting for FY 2020-2021 (AGM adjourned)	23-Sep-2021
8.	Extra Ordinary General Meeting	16-Oct-2021



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**Total 6 (Six) Board Meetings were held during the FY 2021-2022 and all the minutes are recorded in Minute Books/Registers maintained for the purpose and the same have been signed.**

**During the FY 2021-2022, the company has not held following meetings:-**

- a) Independent Directors Meeting as per point VII of Schedule IV of the companies Act, 2013 read with section 118 (10) of the Companies Act, 2013.**
- b) Audit Committee Meeting as per section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies Meetings of Board and its Power Rules, 2014.**
- c) CSR Committee Meetings as per section 135 of the Companies Act, 2013.**
- d) Nomination and Remuneration Committee meetings as per Section 178 of the Companies Act, 2013.**

5. Closure of Register of Members / Security holders, as the case may be; - **Not Applicable**

6. Advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act; - **We are not able to verify due to non-availability of Financial Statements for the period.**

7. Contracts/arrangements with related parties as specified in section 188 of the Act; - **We are not able to verify due to non-availability of Financial Statements for the period.**

8. Issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;

**As informed to us by the Management of the Company, the Company has not issued or allotted any shares during the financial year 2021-2022 and the company has not transferred or transmitted any shares nor the Company has brought back any securities, redeemed any preference shares or debentures or altered or reduced share capital/converted shares/securities during the financial year under the review.**

9. Keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act;

**As informed to us by the Management of the Company, the Company has not kept in abeyance the rights to dividend, right shares and bonus shares pending registration of transfer of shares in compliance with provisions of the Act.**



10. Declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act; - **Not Applicable**

11. Signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof; - **We are not able to verify due to non-availability of Financial Statements for the period.**

12. Constitution/ appointment/ re-appointments/ retirement/ disclosures of the Directors, and the remuneration paid to them;

**During the financial year, following appointments / cessations / changes noted:-**

- a) Shri Rajeev R A (DIN 03125952) ceased as Director w.e.f. June 01, 2021.
- b) Shri Iqbal Singh Chahal (DIN 08727394) ceased as Director w.e.f. May 09, 2021.
- c) Shri Srinivas Venkata Ratna Sonti (DIN 02860903) appointed as Director w.e.f. June 03, 2021
- d) Shri A. B. Misal (DIN 07682376) ceased as Director w.e.f. June 30, 2021.
- e) Shri Rajesh J Narvekar (DIN 02630250) appointed as Director w.e.f. June 30, 2021.
- f) Shri Rajesh J Narvekar (DIN 02630250) ceased as Director w.e.f. July 09, 2021
- g) Shri Vilas B Patil (DIN 07228581) appointed as Director w.e.f. July 09, 2021.

**Details of remuneration paid to Directors are as under:-**

Sr. No.	Name	Remuneration paid in Lakhs (For FY 2021-22)
1.	Shri Sanjay Mukherjee, IAS (VC & MD)	32.15
2.	Shri Ashwin Mudgal, IAS (Jt. MD)	21.21
3.	Shri Shivraj S. Patil, IAS (Jt. MD)	25.50
4.	Shri Kailas Shinde, IAS (Jt. MD)	16.98

There are no Directors with designation as "Independent Directors" as per MCA signatory details.

13. Reappointment of auditors as per the provisions of section 139 of the Act; - **Being a Government Company, auditor is appointed by Comptroller and Auditor- General of India.**



14. Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act; - **Not Applicable.**

15. Acceptance/ renewal/ repayment of deposits; - **We are not able to verify due to non-availability of Financial Statements for the period.**

16. Borrowings from its Directors, Members, Public Financial Institutions, Banks and others and creation/modification/ satisfaction of charges in that respect, wherever applicable; - **We are not able to verify due to non-availability of Financial Statements for the period.**

17. Loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act; - **We are not able to verify due to non-availability of Financial Statements for the period.**

18. Alteration of the provisions of the Memorandum and/ or Articles of Association of the Company; - **Not Applicable.**

**For Santosh Singh & Associates**  
*Company Secretaries*

Place: Navi Mumbai  
Date: June 05, 2023

Signature:  
Name: Santosh Kumar Singh  
ACS: 15964  
C. P. No.: 17638  
P.R. No.: 1289/2021  
UDIN: A015964E000458813

**Note:** The qualification, reservation or adverse remarks; if any, may be stated at the relevant place(s).